Junior Inter Economics Model Paper

ECONOMICS, Paper-I

(English Version)

Time: 3 Hrs **Max. Marks: 100**

Note: Read the following instructions carefully. Answer all questions as per the choice specified and draw the suitable diagrams wherever necessary.

SECTION - A

Note: Answer any three out of the following five questions. Each question carries 10 marks.

$3 \times 10 = 30$ M

1. Explain the law of Diminishing Marginal Utility? What are its limitations?
2. Explain the law of variable proportions?
3. Describe price determination in the imperfect competition.
4. Explain the Keynesian theory of employment?
5. Explain the various methods of calculating National Income?

SECTION – B

Note: Answer any eight out of the following twelve questions. Each question carries 5 marks.

$8 \times 5 = 40$M

6. Write briefly about various economic investigations.
7. Jacob viner's definition.
8. Explain the properties of indifference curve.
9. Why does a demand curve has a negative slope?
10. Explain the exceptions to the "Law of Demand"
11. What is meant by price discriminations? Explain various methods of price discrimination?
12. What is meant by real wages and what are the factors that determine real wages?
13. "Supply creates its own demand" comment on it.
14. What are the sources of public revenue?
15. What are the difficulties of Barter system?
16. What is the relationship between economics and statistics?
17. Explain the functions of Money.

SECTION – C

Note: Write short notes on any fifteen of the following twenty questions. Each question carries 2 marks.

$15 \times 2 = 30$ M

18. Economic goods
19. Intermediary goods
20. Price
21. Cardinal Utility
22. Geffen Paradox
23. Unitary Elastic Demand
24. Arc Method
25. Production function
26. Law of supply
27. Monopoly
28. Contract Rent
29. Quasi Rent
30. Per capita income
31. Disposable income
32. Deficit budget
33. Liquidity
34. Over draft
35. What is meant by Arithmetic mean?
36. Find the AM for the data
    30, 20, 32, 16, 27
37. Pie diagram