

0158

TS

A

Total No. of Questions – 32

Regd.

Total No. of Printed Pages - 4

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Part – III
COMMERCE, Paper – I
(English Version)

Time : 3 Hours]

[Max. Marks : 100

PART – I (Marks – 50)

SECTION – A

Answer any **two** of the following questions not exceeding **40** lines each :

2 × 10 = 20

1. Define the Co-operative Society. Explain its features.
2. Distinguish between a Private Company and a Public Company.
3. What is Business Finance ? Explain its needs and significance in the business organisations.

SECTION – B

Answer any **four** of the following questions not exceeding **20** lines each :

4 × 5 = 20

4. What is meant by Industry ? Explain four types of Industries.
5. State three advantages and two disadvantages of Hindu Undivided Family business.
6. What is Partnership Deed ? Also write its main contents.
7. Explain the advantages of Equity Shares.
8. Differentiate between a share and a debenture.
9. Explain the features of MNCs.

SECTION – C

Answer any **five** of the following questions not exceeding **5** lines each :

5 × 2 = 10

10. What is Employment ?
11. What is Sole Proprietorship ?
12. Define Active Partner.
13. Define MoA.
14. Define preference shares.
15. Define Service Enterprise.
16. What is Fixed Capital ?
17. What is E-Commerce ?

PART – II (Marks – 50)
SECTION – D

Answer the following question :

1 × 20 = 20

18. From the following Trial Balance, prepare Final Accounts of Sathish as on 31-12-2017 :

Trial Balance

Debit Balances	Amount ₹	Credit Balances	Amount ₹
Opening Stock	1,000	Sales	20,000
Cash in hand	6,000	Returns	800
Cash at Bank	1,500	Capital	40,000
Purchases	11,000	Creditors	4,250
Wages	3,000	Discount	800
Returns	1,000		
Carriage inwards	1,000		
Carriage outwards	500		
Investments	10,000		
Patents	7,000		
Salaries	1,300		
Legal Expenses	600		
Insurance	800		
Drawings	1,000		
Debtors	12,000		
Discount	750		
Printing, Stationery	1,400		
Machinery	6,000		
	65,850		65,850

Adjustments :

- (1) Closing Stock ₹ 2,100.
- (2) Outstanding Stationery ₹ 600.
- (3) Depreciation on Machinery ₹ 10%.
- (4) Bad debts ₹ 500.
- (5) Prepaid Wages ₹ 500.

SECTION – E

Answer any **one** of the following questions :

1 × 10 = 10

19. Prepare three column Cash Book from the following particulars :

			₹
2017			
March	1 :	Cash in Hand	11,000
"	1 :	Cash at Bank	20,000
"	5 :	Cash Sales	1,900
"	7 :	Issued cheques to Big Bazaar	1,800
		Discount received	200
"	8 :	Received cash from Sai Traders	1,850
		Discount allowed	150
"	14 :	Cash withdrawn from Bank for office use	550
"	18 :	Salaries paid by cheque	400
"	22 :	Cash purchases	600
"	29 :	Paid into Bank	800

20. From the following information, prepare a Bank Reconciliation Statement of M/s. Sathish Brothers as on 30th April, 2017 :

- (1) Credit balance of Pass Book ₹ 45,000.
- (2) Cheque amounting to ₹ 10,500 were deposited in the Bank but only cheques of ₹ 4,500 were cleared upto 30th April.
- (3) Cheques amounting ₹ 15,000 were issued but cheques worth ₹ 5,100 not been presented for payment in the Bank upto 30th April.
- (4) In the Pass Book there was a credit ₹ 300 for interest on investments and debit of ₹ 75 for bank charges.

SECTION – F

Answer any **two** of the following questions :

2 × 5 = 10

21. Explain different types of Accounts alongwith their debit-credit rules.

22. Prepare Shirisha's account from the following particulars :

2017	₹
January 1 : Amount due to Shirisha	12,000
" 7 : Goods purchased from Shirisha	16,000
" 14 : Goods returned to Shirisha	5,000
" 19 : Cash paid to Shirisha	6,000
" 23 : Goods purchased from Shirisha	9,000
" 30 : Shirisha's account is settled with 10% discount	

23. Prepare Sales Book and Sales Return Book from the following :

2017	₹
May 1 : Sold goods to Rahul	6,500
" 3 : Sold goods to Manish	6,000
" 8 : Returned goods by Rahul	700
" 11 : Sold goods to Raj Kumar	12,000
" 14 : Sold goods to Bhanu	11,000
" 17 : Returned goods from Raj Kumar	2,000
" 21 : Sold goods to Anand	9,000

24. What are the Errors disclosed by the Trial Balance ?

SECTION – G

Answer any **five** of the following questions :

5 × 2 = 10

25. What is an Accounting Cycle ?

26. Explain Business Entity Concept.

27. Journalise the following transactions :

2017		₹
March	1 : Commenced business with cash	20,000
"	2 : Bought plant	5,000
"	3 : Paid for postage	500
"	4 : Paid salaries to Prabhudas	6,000

28. Write opening Journal Entry from the following as on 1st April, 2017 :

	₹
Debtors	16,000
Creditors	12,000
Bills receivable	8,500
Bills payable	3,000
Furniture	4,500
Stock	10,000
Bank overdraft	5,000
Business premises	30,000

29. What is Debit Note ?

30. What is Bank Overdraft ?

31. Give the meaning of Bad debts.

32. Prepare Trial Balance of Sathish :

	₹
Bills receivable	8,000
Capital	48,000
Sales	58,000
Machinery	39,600
Bills payable	11,600
Purchases	35,000
Furnitures	35,000