

10. Describe the income and cross elasticities of demand.
11. What are the determining factors of real wage ?
12. What are the factors that determine national income ?
13. Point out the Government redemption methods of public debt.
14. What are the characteristics of federal finance ?
15. Explain the primary and secondary functions of money.
16. Define inflation and explain its types.
17. What is Statistics ? Explain its relationship with Economics.

SECTION – C

15 × 2 = 30

Note : Write notes on any **fifteen** out of the following **twenty** :

18. Wealth concept.
19. Economic dynamics.
20. Cardinal utility.
21. Demand function.
22. Price elasticity of demand.
23. Money costs.
24. Product differentiation.
25. Selling costs.
26. Quasi rent.
27. Net interest.
28. Per capita income.
29. Say's law of market.
30. Wage-cut policy.
31. Near money.
32. Recurring deposits.
33. Net banking.
34. Clearance house.
35. What is a pie-diagram ?
36. Compute median for the following data :
5, 7, 7, 8, 9, 10, 12, 15 and 21
37. Explain the concept of mode.