

150
TS

A

Total No. of Questions – 37

Total No. of Printed Pages - 2

Regd.

No.

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Part – III
ECONOMICS, Paper-I
(English Version)

Time : 3 Hours]

[Max. Marks : 100

Note : Read the following instructions carefully :

- (1) Answer **all** questions as per the choice specified. Draw suitable diagrams wherever necessary.
- (2) Questions from Serial Nos. **1 to 5** in Section – ‘A’ are of Long Answer Type. Each question carries **ten** marks. Any **three** questions may be answered out of **five** given questions. Every answer may be limited to **40** lines.
- (3) Questions from Serial Nos. **6 to 17** in Section – ‘B’ are of Short Answer Type. Each question carries **five** marks. Any **eight** questions may be answered out of **twelve** given questions. Every answer may be limited to **20** lines.
- (4) Questions from Serial Nos. **18 to 37** in Section – ‘C’ are of Very Short Answer Type. Each question carries **two** marks. Any **fifteen** questions may be answered out of **twenty** given questions. Every answer may be limited to **5** lines.

SECTION – A

3 × 10 = 30

Note : Answer any **three** out of the following **five** questions :

1. Illustrate the consumer's equilibrium using indifference curve analysis.
2. Explain the law of variable proportions with the help of a diagram.
3. Explain the meaning of perfect competition. Illustrate the mechanism of price determination under perfect competition.
4. What are the various methods of calculating national income ? Explain them.
5. Explain the Keynesian theory of employment.

SECTION – B

8 × 5 = 40

Note : Answer any **eight** out of the following **twelve** questions :

6. What is micro economics ? What is its scope ?
7. What is utility ? What are its types ?
8. Define the law of diminishing marginal utility. State it's assumptions.

9. Illustrate the reasons for negative sloping demand curve.
10. Point out the importance of price elasticity of demand.
11. What are the determining factors of real wages ?
12. What are the factors that determine national income ?
13. What are the sources of Public Revenue ?
14. Write a note on Finance Commission.
15. Explain the Primary and Secondary functions of Money.
16. Explain the effects of inflation.
17. Describe Lorenz Curve.

SECTION – C

15 × 2 = 30

Note : Write notes on any **fifteen** out of the following **twenty** terms :

18. Inductive method
19. Wealth concept
20. Overdraft
21. Demand function
22. Types of price elasticity of demand.
23. Law of Supply
24. Market
25. Monopolistic Competition
26. Quasi Rent
27. Net Profit
28. Per Capita Income
29. Say's Law of Markets
30. Deficit Budget
31. Barter System
32. Savings Deposits
33. Net Banking
34. Clearing House
35. Discuss the importance of statistics for the study of economics.
36. What is a Pie-diagram ?
37. Compute median for the following data :
5, 7, 7, 8, 9, 10, 12, 15 and 21.