

158  
(TS)



Total No. of Questions - 32

Total No. of Printed Pages - 4

Regd.  
No.

--	--	--	--	--	--	--	--	--	--

**Part - III**  
**COMMERCE, Paper - I**  
**(English Version)**

**Time : 3 hours**

**Max. Marks : 100**

**PART - I**  
**(Marks 50)**

**SECTION - A**

**2 × 10 = 20**

Answer **any two** of the following questions not exceeding **40** lines each.

1. Define the cooperative society. Explain its features.
2. Explain the advantages and disadvantages of a Joint Stock Company.
3. What is business finance? Explain its need and significance in the business organization.

**SECTION - B**

**4 × 5 = 20**

Answer **any four** of the following questions not exceeding **20** lines each.

4. Define trade and explain the various types of aids to trade.
5. What is partnership deed? Explain its contents.
6. Distinguish between a private company and a public company
7. Explain the classification of sources of finance.
8. Differentiate between the share and debenture.
9. List the features of MNC's.

**SECTION - C**

**5 × 2 = 10**

Answer **any five** of the following questions not exceeding **5** lines each.

10. What is profession?
11. What is sole proprietorship?
12. Define 'Karta'.
13. What is a government company?
14. What is working capital?

15. What is retained earnings?  
 16. Define service enterprises.  
 17. What is e-banking?

**PART - II**  
**( Marks 50 )**  
**SECTION - D**

1 × 20 = 20

Answer the following question.

18. From the following Trial Balance of Ramakrishna Traders, prepare the final accounts for the year ended 31.12.2015.

Trial Balance

Debit balances	Amount ₹	Credit balances	Amount ₹
Purchases	7,000	Sales	11,000
Carriage	1,000	Discount	1,000
Factory rent	1,200	Overdraft	2,500
Salaries	2,400	Capital	40,000
Furniture	3,000	Creditors	1,000
Discount	700	Interest	800
Carriage on sales	400		
Clearing charges	300		
Bills receivables	6,000		
Opening stock	3,000		
Rent	2,500		
Coal and gas	800		
Debtors	10,000		
Drawings	1,500		
Machinery	15,000		
Travelling expenses	1,000		
Internet charges	500		
<b>Total</b>	<b>56,300</b>	<b>Total</b>	<b>56,300</b>

Adjustments :

- Closing stock value ₹ 3,500.
- Outstanding rent ₹ 500.
- Prepaid salaries ₹ 400.
- Interest received in advance ₹ 300.
- Depreciation on machinery 10%.

## SECTION - E

1 × 10 = 10

Answer any one of the following questions.

19. Prepare a three-column cashbook from the following particulars :

		₹	
2015,	1	Cash in hand	11,000
March		Cash at bank	20,000
	5	Cash sales	1,900
	7	Issued cheques to Big Bazar	1,800
		Discount received	200
	8	Received cash from Sai traders	1,500
		Received cheque from Sai traders	350
		Discount allowed (Cheque deposited into bank)	150
	14	Cash withdrawn from bank for office use	550
	18	Salaries paid by cheque	400
	22	Cash purchases	600
	29	Paid into bank	800

20. Prepare a Bank Reconciliation Statement of S. V. Traders and find the balance as per the passbook as on 31-12-2015.

- Cashbook balance as on 31-12-2015 is ₹ 58,000.
- Cheques amounting to ₹ 25,000 issued on 25-12-15 were presented for payment on 5-1-16.
- A cheque for ₹ 20,000 deposited on 25-12-15 was returned dishonoured on 8-1-16.
- Interest on investments ₹ 1,500 was collected and credited by bank but no entry is in the cashbook.
- Bank charges debited in passbook only ₹ 120.

## SECTION - F

2 × 5 = 10

Answer any two of the following questions.

- Explain the different types of accounts alongwith their debit, credit rules.
- Prepare Jyothi account from the following particulars :

		₹	
2015	1	Amount due from Jyothi	8,000
February	4	Goods sold to Jyothi	11,000
	12	Goods returned by Jyothi	4,000
	16	Cash received from Jyothi	3,000
	22	Received cheque from Jyothi	6,000
	28	Jyothi account settled with 10% discount.	



23. Enter the following transactions in the proper subsidiary books.

		₹	
2015	1	Purchased goods from Arun	5,800
Nov.	8	Purchased goods from Tarun	9,000
	10	Returned goods to Tarun	1,000
	15	Purchased goods from Varun	11,000
	17	Purchased machinery from Jagan	5,000
	19	Purchased goods from Kartti (Trade discount 15%)	10,000
	23	Returned outwards to Varun	1,000

24. Explain the various types of errors.

### SECTION - G

5 × 2 = 10

Answer any five of the following questions.

25. What is an accounting cycle?
26. Explain money measurement concept.
27. What is posting?
28. What is imprest system?
29. What is meant by BRS?
30. Journalize the following transactions.

		₹	
2015	1	Dinesh started business with	50,000
April	2	Cash sales	10,000
	5	Sold Machinery	5,000
	10	Salaries paid	8,000

31. Write the opening entry as on 1-4-2015 from the following :

		₹
Machinery		15,000
Buildings		25,000
Bank loan		10,000
Furniture		8,000
Debtors		12,000
Creditors		14,000
Government bonds		6,000
Cash in hand		4,000

32. Prepare a Trial Balance of Satish from the following as on 31-12-15.

Particulars	₹	Particulars	₹
Opening stock	10,000	Purchases	20,000
Sales	30,000	Salaries	5,000
Creditors	10,000	Capital	25,000
Cash	10,000	Debtors	20,000