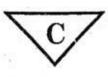
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 $\frac{158}{(TS)}$



Total No. of Questions - 32

Total No. of Printed Pages - 4

Regd. No.

Part - III

COMMERCE, Paper - I

(English Version)

Time: 3 hours

Max. Marks: 100

PART - I

(Marks 50)

SECTION - A

 $2 \times 10 = 20$

Answer any two of the following questions not exceeding 40 lines each.

- 1. Define the cooperative society. Explain its features.
- 2. Explain the advantages and disadvantages of a Joint Stock Company.
- 3. What is business finance? Explain its need and significance in the business organization.

SECTION - B

 $4 \times 5 = 20$

Answer any four of the following questions not exceeding 20 lines each.

- 4. Define trade and explain the various types of aids to trade.
- 5. What is partnership deed? Explain its contents.
- 6. Distinguish between a private company and a public company
- 7. Explain the classification of sources of finance.
- 8. Differentiate between the share and debenture.
- 9. List the features of MNC's.

SECTION - C

 $5 \times 2 = 10$

Answer any five of the following questions not exceeding 5 lines each.

- 10. What is profession?
- 11. What is sole proprietorship?
- 12. Define 'Karta'.
- 13. What is a government company?
- 14. What is working capital?

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- 15. What is retained earnings?
- 16. Define service enterprises.
- 17. What is e-banking?

PART - II (Marks 50) SECTION - D

 $1 \times 20 = 20$

Answer the following question.

 From the following Trial Balance of Ramakrishna Traders, prepare the final accounts for the year ended 31.12.2015.

Trial Balance

Debit balances	Amount	Credit balances	Amount
Purchases	7,000	Sales	11,000
Carriage	1,000	Discount	1,000
Factory rent	1,200	Overdraft	2,500
Salaries	2,400	Capital	40,000
Furniture	3,000	Creditors	1,000
Discount	700	Interest	800
Carriage on sales	400		
Clearing charges	300		
Bills receivables	6,000		
Opening stock	3,000		
Rent	2,500		
Coal and gas	800		
Debtors	10,000		
Drawings	1,500		
Machinery	15,000		
Travelling expenses	1,000	8 ×	
Internet charges	500		İ
Total	56,300	Total	56,300

Adjustments:

- i) Closing stock value ₹ 3,500.
- ii) Outstanding rent ₹ 500.
- iii) Prepaid salaries ₹ 400.
- iv) Interest received in advance ₹ 300.
- v) Depreciation on machinery 10%.

SECTION - E

 $1 \times 10 = 10$

Answer any one of the following questions.

19. Prepare a three-column cashbook from the following particulars :

			₹
2015,	1	Cash in hand	11,000
March		Cash at bank	20,000
	5	Cash sales	1,900
	7	Issued cheques to Big Bazar	1,800
		Discount received	200
	8	Received cash from Sai traders	1,500
		Received cheque from Sai traders	350
		Discount allowed	150
		(Cheque deposited into bank)	
	14	Cash withdrawn from bank for office use	550
	18	Salaries paid by cheque	400
	22	Cash purchases	600
	29	Paid into bank	800

- 20. Prepare a Bank Reconciliation Statement of S. V. Traders and find the balance as per the passbook as on 31-12-2015.
 - i) Cashbook balance as on 31-12-2015 is ₹ 58,000.
 - ii) Cheques amounting to ₹ 25,000 issued on 25–12–15 were presented for payment on 5–1–16.
 - iii) A cheque for ₹ 20,000 deposited on 25-12-15 was returned dishonoured on 8-1-16.
 - iv) Interest on investments ₹ 1,500 was collected and credited by bank but no entry is in the cashbook.
 - v) Bank charges debited in passbook only ₹ 120.

SECTION - F

 $2 \times 5 = 10$

Answer any two of the following questions.

- 21. Explain the different types of accounts alongwith their debit, credit rules.
- 22. Prepare Jyothi account from the following particulars:

			₹
2015	1	Amount due from Jyothi	8,000
February	4	Goods sold to Jyothi	11,000
	12	Goods returned by Jyothi	4,000
	16	Cash received from Jyothi	3,000
	22	Received cheque from Jyothi	6,000
	28	Jyothi account settled with 10% discount.	

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23. Enter the following transactions in the proper subsidiary books.

			7
2015	1	Purchased goods from Arun	5,800
Nov.	8	Purchased goods from Tarun	9,000
	10	Returned goods to Tarun	1,000
	15	Purchased goods from Varun	11,000
	17	Purchased machinery from Jagan	5,000
	19	Purchased goods from Karun (Trade discount 15%)	10,000
	23	Returned outwards to Varun	1,000

24. Explain the various types of errors.

SECTION - G

 $5 \times 2 = 10$

Answer any five of the following questions.

- 25. What is an accounting cycle?
- 26. Explain money measurement concept.
- 27. What is posting?
- 28. What is imprest system?
- 29. What is meant by BRS?
- 30. Journalize the following transactions.

2015	1	Dinesh started business with	50,000
April	2	Cash sales	10,000
	5	Sold Machinery	5,000
	10	Salaries paid	8,000

31. Write the opening entry as on 1-4-2015 from the following:

	₹
Machinery	15,000
Buildings	25,000
Bank loan	10,000
Furniture	8,000
Debtors	12,000
Creditors	14,000
Government bonds	6,000
Cash in hand	4,000

32. Prepare a Trial Balance of Satish from the following as on 31-12-15.

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Particulars	₹	Particulars	₹
Opening stock	10,000	Purchases	20,000
Sales	30,000	Salaries	5,000
Creditors	10,000	Capital	25,000
Cash	10,000	Debtors	20,000
Casii	10,000	Deotors	20

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