

**ABSTRACT OF RECEIPTS***(In crores of Rupees)*

	2014-2015 Actuals	2015-2016 Budget Estimates	2015-2016 Revised Estimates	2016-2017 Budget Estimates
<b>REVENUE RECEIPTS</b>				
<b>1. Tax Revenue</b>				
<b>Gross Tax Revenue</b>	<b>1244884.53</b>	<b>1449490.56</b>	<b>1459611.09</b>	<b>1630887.81</b>
Corporation Tax	428924.74	470628.00	452969.68	493923.55
Taxes on Income	265732.91	327367.00	299051.24	353173.68
Wealth Tax	1086.21	...	...	...
Customs	188016.19	208336.00	209500.00	230000.00
Union Excise Duties	189951.69	229808.54	284142.34	318669.50
Service Tax	167969.04	209774.00	210000.00	231000.00
Taxes on Union Territories	3203.75	3577.02	3947.83	4121.08
<b>Less - NCCD transferred to the National Calamity Contingency Fund/National Disaster Response Fund</b>	<b>3460.88</b>	<b>5690.00</b>	<b>5910.00</b>	<b>6450.00</b>
<b>Less - State's share</b>	<b>337808.45</b>	<b>523958.24</b>	<b>506192.97 #</b>	<b>570336.59</b>
<b>Centre's Net Tax Revenue</b>	<b>903615.20</b>	<b>919842.32</b>	<b>947508.12</b>	<b>1054101.22</b>
<b>2. Non-Tax Revenue</b>				
Interest receipts	23803.91	23599.33	23142.16 +	29620.43
Dividend and Profits	89833.04	100651.14	118271.38	123780.05
Other Non Tax Revenue	82858.17	96186.30	115873.06	168181.29
Receipts of Union Territories	1362.26	1295.82	1288.94	1339.33
<b>Total Non Tax Revenue</b>	<b>197857.38</b>	<b>221732.59</b>	<b>258575.54</b>	<b>322921.10</b>
<b>Total Revenue Receipts</b>	<b>1101472.58</b>	<b>1141574.91</b>	<b>1206083.66</b>	<b>1377022.32</b>
<b>3. Capital Receipts</b>				
<b>A. Non-debt Receipts</b>				
1. Recoveries of loans and advances@	13738.22	10752.83	18904.86 &	10634.31
2. Miscellaneous Capital Receipts	37736.85	69500.00	25312.60	56500.00
<i>Total</i>	<i>51475.07</i>	<i>80252.83</i>	<i>44217.46</i>	<i>67134.31</i>
<b>B. Debt Receipts*</b>				
3. Market Loans	453075.32	456405.46	440608.06	425180.87
4. Short term borrowings	9179.32	30062.55	68665.25	16648.84
5. External Assistance (Net)	12933.03	11173.35	11484.65	19094.42
6. Securities issued against Small Savings	32225.82	22407.52	53417.95	22107.91
7. State Provident Fund (Net)	11919.67	10000.00	11000.00	12000.00
8. Switching/Buy Back of Securities	-7937.44	...	-38678.98	...
9. Other Receipts (Net)	-78422.71	13558.98	10677.14	25676.70
<i>Total</i>	<i>432973.01</i>	<i>543607.86</i>	<i>557174.07</i>	<i>520708.74</i>
<b>Total Capital Receipts (A+B)</b>	<b>484448.08</b>	<b>623860.69</b>	<b>601391.53</b>	<b>587843.05</b>
<b>4. Draw-Down of Cash Balance</b>	<b>77752.39</b>	<b>12041.44</b>	<b>-22084.17</b>	<b>13195.08</b>
<b>Total Receipts (1+2+3+4)</b>	<b>1585920.66</b>	<b>1777477.04</b>	<b>1807475.19</b>	<b>1964865.37</b>
<b>Receipts under MSS (Net)</b>	<b>...</b>	<b>20000.00</b>	<b>...</b>	<b>20000.00</b>

@ excludes recoveries of short-term loans and advances from States, loans to Government servants, etc.

\* The receipts are net of repayment.

# This is the net figure after debiting Rs. 8464.22 crore on account of excess payment of States' share of Central Taxes and Duties in 2014-15.

+ includes Rs. 620.90 crore from interest receipts on NTPC Bonus Debentures.

& includes Rs. 8151.80 crore from sale of NTPC Bonus Debentures.

## Tax Revenue

Tax Revenue		Major Head	(In crores of Rupees)			
			Actual 2014-2015	Budget 2015-2016	Revised 2015-2016	Budget 2016-2017
<b>Tax Revenue</b>						
<b>1. Corporation Tax</b>						
1.01.	Collections	0020	367633.19	415382.00	392657.49	428158.42
1.02.	Surcharge	0020	14302.09	41538.00	47118.90	51379.01
1.03.	Education Cess	0020	12211.66	13708.00	13193.29	14386.12
1.04.	Miscellaneous receipts	0020	34777.80	...	...	...
<i>Total-Corporation Tax</i>			<i>428924.74</i>	<i>470628.00</i>	<i>452969.68</i>	<i>493923.55</i>
<b>2. Taxes on Income</b>						
2.01.	Collections	0021	238074.04	303991.00	275761.29	328463.08
2.02.	Surcharge	0021	1343.06	7500.00	7500.00	7650.00
2.03.	Education Cess	0021	7581.47	9345.00	8391.95	9662.60
2.04.	Miscellaneous receipts	0021	11327.08	...	...	...
2.05.	Banking Transaction Tax (BCTT)	0036	...	...	...	...
2.06.	Security Transaction Tax	0034	7398.15	6531.00	7398.00	7398.00
2.07.	Hotel Receipts Tax	0023	0.94	...	...	...
2.08.	Interest Tax	0024	5.58	...	...	...
2.09.	Fringe Benefit Tax	0026	-8.27	...	...	...
2.10.	Other Taxes on Income and Expenditure	0028	10.86	...	...	...
<i>Total-Taxes on Income</i>			<i>265732.91</i>	<i>327367.00</i>	<i>299051.24</i>	<i>353173.68</i>
<b>3. Wealth Tax</b>						
3.01.	Estate Duty	0031	0.22	...	...	...
3.02.	Taxes on Wealth	0032	1085.50	...	...	...
3.03.	Gift Tax	0033	0.49	...	...	...
<i>Total-Wealth Tax</i>			<i>1086.21</i>	...	...	...
<b>4. Customs</b>						
4.01.	Import Duties					
4.01.01.	Basic Duties	0037	52643.90	60000.00	57179.00	64729.00
4.01.02.	Additional Duty of Customs (CVD)	0037	93244.56	101921.00	107603.00	116700.00
4.01.03.	Special CV Duty	0037	29298.31	32400.00	31329.00	34000.00
4.01.04.	Additional Duty of Customs on Motor Spirit	0037	17.68	...	12.00	...
4.01.05.	Additional Duty of Custom on High Speed Diesel Oil	0037	0.02	...	1.00	...
4.01.06.	Special Additional Duty of Customs on Motor Spirit	0037	53.04	...	12.00	...
4.01.07.	National Calamity Contingent Duty	0037	976.83	1640.00	1410.00	1550.00
4.01.08.	Education Cess	0037	3432.27	3624.00	3700.00	4150.00
4.01.09.	Secondary & Higher Education Cess	0037	1603.45	1812.00	1850.00	2075.00
<i>Total-Import Duties</i>			<i>181270.06</i>	<i>201397.00</i>	<i>203096.00</i>	<i>223204.00</i>
4.02.	Export Duty	0037	667.35	1050.00	790.00	850.00
4.03.	Cesses on Exports	0037	39.31	44.00	114.00	120.00
4.04.	Other Receipts	0037	6039.47	5845.00	5500.00	5826.00
<i>Total-Customs</i>			<i>188016.19</i>	<i>208336.00</i>	<i>209500.00</i>	<i>230000.00</i>
<b>5. Union Excise Duties</b>						
5.01.	Basic & Special Excise Duties excluding Cess on Motor Spirit & High Speed Diesel Oil	0038	115792.11	128087.00	157710.00	173161.00
5.02.	Additional Duty of Excise on Motor Spirit	0038	5978.46	10500.00	18000.00	19500.00
5.03.	Additional Duty of Excise on High Speed Diesel Oil	0038	19143.53	32600.00	55000.00	58500.00
5.04.	National Calamity Contingent Duty	0038	2484.05	4050.00	4500.00	4900.00
5.05.	Special Additional Duty of Excise on Motor Spirit	0038	15090.17	15600.00	17500.00	19000.00
5.06.	Surcharge on Pan Masala and Tobacco Products	0038	1090.89	1060.00	1100.00	1190.00
5.07.	Cesses administered by Department of Revenue					

			(In crores of Rupees)			
Tax Revenue	Major Head	Actual 2014-2015	Budget 2015-2016	Revised 2015-2016	Budget 2016-2017	
5.07.01.	Education Cess	0038	4282.95	...	44.00	...
5.07.02.	Secondary & Higher Education Cess	0038	2144.68	...	22.00	...
5.07.03.	Cess on Crude Oil	0038	14655.05	...	14962.19	10303.03
5.07.04.	Cess on Bidi	0038	150.21	...	154.18	159.96
5.07.05.	Cess on Sugar	0038	564.96	...	579.90	601.65
5.07.06.	Cess on Automobiles	0038	370.35	...	380.14	394.40
5.07.07.	Others	0038	89.17	23141.96	-75.74	141.76
5.07.08.	Clean Environment Cess (Erstwhile- Clean Energy Cess)	0038	5393.46	13118.04	12623.33	26148.20
5.07.09.	Infrastructure Cess	0038	...	...	...	3000.00
<i>Total-Cesses administered by Department of Revenue</i>			<i>27650.83</i>	<i>36260.00</i>	<i>28690.00</i>	<i>40749.00</i>
5.08.	Cesses administered by Other Departments					
5.08.01.	Coal and Coke	0038	597.23	580.00	530.00	580.00
5.08.02.	Salt	0038	4.25	4.10	5.00	...
5.08.03.	Rubber	0038	104.99	105.00	110.00	110.00
5.08.04.	Mica	0038	2.54	2.73	2.73	...
5.08.05.	Iron Ore, Manganese Ore & Chrome Ore	0038	15.14	16.70	16.70	...
5.08.06.	Lime Stone and Dolomite	0038	14.46	15.98	15.98	...
5.08.07.	Cine Workers	0038	1.73	1.93	1.93	...
5.08.08.	Prevention & Control of (Air & Water) Pollution	0045	251.22	250.00	200.00	250.00
5.08.08.01.	Less-Receipts netted against expenditure	0045	-251.22	-250.00	-200.00	-250.00
<i>Net</i>			<i>...</i>	<i>...</i>	<i>...</i>	<i>...</i>
5.08.09.	Research and Development	0045	654.09	750.00	780.00	800.00
5.08.10.	Beedi Fund	0038	155.93	170.00	170.00	170.00
5.08.11.	Cess under other Accounts	0045	5.57	4.50	9.00	9.50
5.08.12.	Cess Collection on Textiles & Textile Machinery	0038	1.29	0.60	1.00	...
<i>Net-Cesses administered by Other Departments</i>			<i>1557.22</i>	<i>1651.54</i>	<i>1642.34</i>	<i>1669.50</i>
<i>Net-Union Excise Duties</i>			<i>188787.26</i>	<i>229808.54</i>	<i>284142.34</i>	<i>318669.50</i>
<b>6. Service Tax</b>						
6.01.	Collections	0044	163248.42	208856.00	205080.00	216000.00
6.02.	Education Cess	0044	3170.19	612.00	786.00	...
6.03.	Secondary & Higher Education Cess	0044	1550.43	306.00	384.00	...
6.04.	Swachh Bharat Cess	0044	...	...	3750.00	10000.00
6.05.	Krishi Kalyan Cess	0044	...	...	...	5000.00
<i>Total-Service Tax</i>			<i>167969.04</i>	<i>209774.00</i>	<i>210000.00</i>	<i>231000.00</i>
<b>7. Other Taxes and Duties on Commodities and Services</b>						
7.01.	Taxes on Sale, Trade etc.	0040	0.85	...	...	...
7.02.	Other Taxes	0045	1163.58	...	...	...
<i>Total-Other Taxes and Duties on Commodities and Services</i>			<i>1164.43</i>	<i>...</i>	<i>...</i>	<i>...</i>
<b>8. Taxes of Union Territories</b>						
8.01.	Land Revenue	0710	2.97	6.25	7.40	7.45
8.02.	Stamps and Registration	0710	158.52	180.65	165.10	174.10
8.03.	State Excise Duties	0710	531.82	540.00	563.00	602.00
8.04.	Sales Tax	0710	2284.68	2605.00	2980.00	3094.00
8.05.	Taxes on Vehicles	0710	166.78	183.05	179.85	185.20
8.06.	Taxes on goods and passengers	0710	9.09	8.42	8.42	9.17
8.07.	Taxes and Duties on Electricity	0710	22.07	19.50	15.00	18.00
8.08.	Other Taxes and Duties	0710	27.82	34.15	29.06	31.16
<i>Total-Taxes of Union Territories</i>			<i>3203.75</i>	<i>3577.02</i>	<i>3947.83</i>	<i>4121.08</i>
<b>Total-Tax Revenue</b>			<b>1244884.53</b>	<b>1449490.56</b>	<b>1459611.09</b>	<b>1630887.81</b>
<b>9. Less-NCCD transferred to the National Disaster Response Fund</b>						
9.01.	NCCD (Customs)	0037	-976.83	-1640.00	-1410.00	-1550.00

		(In crores of Rupees)			
Tax Revenue	Major Head	Actual 2014-2015	Budget 2015-2016	Revised 2015-2016	Budget 2016-2017
9.02. NCCD (Union Excise)	0038	-2484.05	-4050.00	-4500.00	-4900.00
<i>Net-Less-NCCD transferred to the National Disaster Response Fund</i>		-3460.88	-5690.00	-5910.00	-6450.00
<b>10. Less - States' Share</b>	0710	-337808.45	-523958.24	-514657.19	-570336.59
<b>11. Less - States' share adjustment as per Actual</b>	0710	...	...	8464.22	...
<b>Grand Total</b>		<b>903615.20</b>	<b>919842.32</b>	<b>947508.12</b>	<b>1054101.22</b>

The Statement above summarizes, by broad categories, the estimates of tax receipts for 2016-17. The estimates include the effect of Budget proposals. Further details by sections and heads of account, together with brief notes explaining the variation between the Budget and Revised Estimates, 2015-16 and between the latter and the Budget Estimates for 2016-17, are given below. In accordance with the Constitution (Eightieth Amendment) Act, 2000, which has been given retrospective effect from 1.4.1996, all taxes referred to in the Union List, except the duties and taxes referred to in Articles 268 and 269, respectively, surcharge on taxes and duties referred to in Article 271 and any cess levied for specific purpose under any law made by Parliament, shall be levied and collected by the Government of India and shall be distributed between the Union and the States in such manner as may be prescribed by the President on the recommendations of the Finance Commission. For the period 2015-2020, the manner of distribution between the Centre and the States has been adopted after considering the recommendations of the Fourteenth Finance Commission.

**1. Corporation Tax:** This is a tax levied on the income of Companies under the Income-tax Act, 1961. Revised Estimate of Corporation Tax for 2015-2016 is ₹ 452969.68 crore as against Budget Estimate of ₹ 470628 crore. Budget Estimate for 2016-2017 is ₹ 493923.55 crore.

**2. Taxes on Income:** This is a tax on the income of individuals, firms etc. other than Companies, under the Income-tax Act, 1961. This head also includes other taxes, mainly the Securities Transaction Tax, which is levied on transaction in listed securities undertaken on stock exchanges and in units of mutual funds. Revised Estimate of Taxes on Income for 2015-2016 is ₹ 299051.24 crore as against the Budget Estimate of ₹ 327367 crore. Budget Estimate for 2015-16 is ₹ 353173.68 crore.

**3. Wealth Tax:** This is a tax levied on the specified assets of certain persons including individuals and companies, under the Wealth-tax Act, 1957.

**4. Customs:** Revised Estimate of Customs Duties for 2015-2016 is ₹ 209500 crore as against the Budget Estimate of ₹ 208336 crore. Budget Estimate for 2016-2017 is ₹ 230000 crore.

**4.01.01. Basic Duty:** Basic Duty of Customs is leviable on imported goods under the Customs Act, 1962.

**4.01.02. Additional Duty of Customs (CVD):** Additional Duty of Customs is leviable under Section 3 of the Customs Tariff Act, 1975 equivalent to duty of Excise leviable on such domestically manufactured goods. Standard CENVAT rate of Central Excise duty was increased from 8% to 10% w.e.f. 27.02.2010 and 10% to 12% w.e.f. 17.03.2012. Further, Education Cess & Secondary and Higher Education Cess on excisable goods were subsumed in Central Excise Duty, w.e.f. 01.03.2015, and standard CENVAT rate of Central Excise duty was rationalized at 12.5% on excisable goods. Education Cess & Secondary and Higher Education Cess on imported goods, however, continue to be levied.

**4.01.03. Special CV Duty:** Special CV Duty is leviable @ 4% on all imported goods, with few exceptions to counterbalance sales tax, VAT, local tax or otherwise.

**4.01.04. Additional Duty of Customs on Motor Spirit:** Additional Duty of Customs on Motor Spirit is leviable by the Finance Act (No.2), 1998. This is commonly known as road cess.

**4.01.05. Additional Duty of Customs on High Speed Diesel Oil:** Additional Duty of Customs on High Speed Diesel Oil is leviable by the Finance Act, 1999. This is commonly known as road cess.

**4.01.06. Special Additional Duty of Customs on Motor Spirit:** Special Additional Duty of Customs on Motor Spirit is leviable by the Finance Act, 2002. This is commonly known as surcharge.

**4.01.07. National Calamity Contingent Duty:** National Calamity Contingent Duty was imposed under Section 134 of the Finance Act, 2003 on imported multi-utility vehicles, polyester filament yarn, two wheelers and subsequently it was extended to certain specified goods such as motor car, petroleum crude, mobile phones etc. National Calamity Contingent Duty has been removed from Polyester Filament Yarn and imposed on Mobile Phones @ 1% from Budget 2008-09.

**4.01.08. Education Cess:** Education Cess is leviable @ 2% on the aggregate of duties of Customs (except safeguard duty under Section 8B and 8C, CVD under Section 9 and anti-dumping duty under Section 9A of the Customs Tariff Act, 1975). Items attracting Customs Duty at bound rates under international commitments are exempted from this Cess.

**4.01.09. Secondary and Higher Education Cess:** Secondary and Higher Education Cess is leviable @ 1% on the aggregate of duties of Customs.

**4.02. Export Duty:** Export Duty is levied on export of few specific items such as ores and concentrates of Iron, Chromium etc.

Arrear Collection: The actual collection of arrears of Custom duties in 2014-15 was ₹ 950.86 crore. R.E 2015-16 and B.E 2016-17 for collection of arrears of Customs duties are ₹ 2500 crore and ₹ 1000 crore respectively.

**5. Union Excise Duty:** Revised Estimate of Union Excise Duties for 2015-16 is ₹ 284142.34 crore as against the Budget Estimate of ₹ 229808.54 crore. Budget Estimate for 2016-17 is ₹ 318669.50 crore.

**5.01. Basic and Special Excise Duty:** Basic Excise Duty and Special Excise Duty are leviable under the Central Excise Act at the rates specified in the Central Excise Tariff Act, 1985. The mean CENVAT rate was increased from 8% to 10% w.e.f. 27.02.2010 and 10% to 12% w.e.f. 17.03.2012. Further, Education Cess & Secondary and Higher Education Cess on excisable goods were subsumed in Central Excise Duty, w.e.f 01.03.2015, and standard CENVAT rate of Central Excise duty was rationalized at 12.5%.

**5.02. Additional Duty of Excise on Motor Spirit:** Additional Duty of Excise on Motor Spirit is leviable by the Finance Act (No.2), 1998. This is commonly known as road cess.

**5.03. Additional Duty of Excise on High Speed Diesel Oil:** Additional Duty of Excise on High Speed Diesel Oil is leviable by the Finance Act, 1999. This is commonly known as road cess.

**5.04. National Calamity Contingent Duty:** National Calamity Contingent Duty was levied on pan masala and certain specified tobacco products vide the Finance Act, 2001. The Finance Act, 2003 extended this levy to:

(a) Polyester filament yarn, motor car, two wheeler and multi-utility vehicle @ 1% and

(b) Crude petroleum oil @ ₹50 per metric tonne.

**5.05. Special Additional Duty of Excise on Motor Spirit:** Special Additional Duty of Excise on Motor Spirit is leviable by the Finance Act, 2002. This is commonly known as surcharge.

**5.06. Surcharge on Pan Masala and Tobacco Products:** An Additional Duty of Excise was imposed on cigarettes, pan masala and certain specified tobacco products, at specified rates in the Budget 2005-06. Biris are not subjected to this levy.

**5.07. Clean Environment Cess (erstwhile-Clean Energy Cess):** It was imposed under section 83 of Finance Act, 2010 on row coal, lignite and peat produced in India. The cess has come into force w.e.f 01.07.2010 and it is collected as duty of excise.

Arrear Collection: The actual collection of arrears of Central Excise duties in 2014-15 was ₹ 1615.88 crore. R.E 2015-16 and B.E 2016-17 for collection of arrears of Central Excise duties are ₹ 2000 crore and ₹ 2000 crore respectively.

**6. Service Tax:** Revised Estimate of Service Tax for 2015-16 is ₹ 210000 crore as against the Budget Estimate of ₹ 209774 crore. Budget Estimate for 2016-2017 is ₹ 231000 crore.

Education Cess & Secondary and Higher Education Cess on taxable services were subsumed in Service Tax, which has been rationalized at 14%, w.e.f 01.06.2015. Further, Swachh Bharat Cess has been imposed @0.5% w.e.f. 15.11.2015, on all services which are not exempt from service tax or otherwise not liable to service tax.

Negative List: A 'Negative List' approach to taxation of services has been introduced with effect from 01.07.2012. The services specified in the 'Negative List' shall remain outside the tax net. All other services, except those specifically exempted by the exercise of powers under section 93(1) of the Finance Act, 1994, would thus be chargeable to service tax.

Arrear Collection: The actual collection of arrears of Service Tax in 2014-15 was ₹ 900.70 crore. R.E. 2015-16 and B.E 2016-17 for collection of arrears of Service Tax are ₹ 2500 crore and ₹ 2000 crore respectively.

## Non Tax Revenue

Tax Revenue		Major Head	Actual 2014-2015	Budget 2015-2016	<i>(In crores of Rupees)</i>	
					Revised 2015-2016	Budget 2016-2017
<b>Interest Receipts, Dividends and Profits</b>						
<b>1. Interest Receipt</b>						
1.01.	States	0049	8316.80	7759.97	7271.44	7743.90
1.02.	Union Territories ( With Legislature)	0049	49.95	379.72	374.70	374.72
1.03.	Interest payable by Railways					
1.03.01.	Dividend on Capital at Charge (net of subsidy payable by General Revenue)	0049	5100.24	6058.91	4751.35	5407.37
1.03.02.	Subsidy payable by General Revenue	0049	4024.46	4728.71	3720.97	4300.80
1.03.03.	Payment by Railways in lieu of Tax on Railway Passenger Fares	0049	23.12	23.12	23.12	23.12
<i>Total-Interest payable by Railways</i>			<i>9147.82</i>	<i>10810.74</i>	<i>8495.44</i>	<i>9731.29</i>
1.04.	Other Interest Receipts	0049	30470.62	25713.02	26859.54	27970.52
1.04.01.	Less-Receipts netted against expenditure	0049	-24181.28	-21064.12	-19858.96	-16200.00
<i>Net-Interest Receipt</i>			<i>23803.91</i>	<i>23599.33</i>	<i>23142.16</i>	<i>29620.43</i>
<b>2. Dividends and Profits</b>						
2.01.	Dividends from Public Sector Enterprises and on other investments	0050	31691.91	36174.14	44365.83	53883.05
2.02.	Dividend/Surplus of Reserve Bank of India, Nationalised Banks & Financial Institutions	0050	58141.13	64477.00	73905.55	69897.00
<i>Total-Dividends and Profits</i>			<i>89833.04</i>	<i>100651.14</i>	<i>118271.38</i>	<i>123780.05</i>
<b>Total-Interest Receipts, Dividends and Profits</b>			<b>113636.95</b>	<b>124250.47</b>	<b>141413.54</b>	<b>153400.48</b>
<b>Fiscal Services</b>						
<b>3. Fiscal Services</b>						
3.01.	Currency, Coinage and Mint (Profit from circulations of coins)	0046	1296.72	600.00	600.00	600.00
3.02.	Other Fiscal Services	0047	96.87	155.00	103.00	103.00
<i>Total-Fiscal Services</i>			<i>1393.59</i>	<i>755.00</i>	<i>703.00</i>	<i>703.00</i>
<b>Total-Fiscal Services</b>			<b>1393.59</b>	<b>755.00</b>	<b>703.00</b>	<b>703.00</b>
<b>General Services</b>						
<b>4. General Services</b>						
4.01.	Administrative Services					
4.01.01.	Public Service Commission	0051	75.99	183.00	147.00	168.00
4.01.02.	Police	0055	4806.75	4622.00	5752.50	5552.60
4.01.03.	Supplies and Disposals					
4.01.03.01.	Supplies and Disposals	0057	152.55	138.00	144.00	165.00
4.01.03.02.	Less-Receipts	0057	...	...	...	...
<i>Net</i>			<i>152.55</i>	<i>138.00</i>	<i>144.00</i>	<i>165.00</i>
4.01.04.	Stationery and Printing	0058	22.69	19.00	18.78	19.00
4.01.05.	Public Works	0059	129.48	130.92	131.12	131.12
4.01.06.	Other Administrative Services	0070	5462.93	5853.55	5451.33	5737.39
<i>Net-Administrative Services</i>			<i>10650.39</i>	<i>10946.47</i>	<i>11644.73</i>	<i>11773.11</i>
4.02.	Contribution and recoveries towards pension and other retirement benefits					
4.02.01.	Contribution and recoveries towards pension and other retirement benefits	0071	1348.13	2268.55	2572.51	2483.50
4.02.02.	Less Receipts	0071	...	-1000.00	-1000.00	-1000.00
<i>Net-Contribution and recoveries towards pension and other retirement benefits</i>			<i>1348.13</i>	<i>1268.55</i>	<i>1572.51</i>	<i>1483.50</i>
4.03.	Miscellaneous General Services	0075	14982.72	16476.12	15923.56	16782.16
4.03.01.	Less - Receipts of Commercial Department- Canteen Stores Department	0075	-13501.72	-14924.62	-14424.62	-15125.00
4.03.02.	Less - Receipts	0075	-7.71	-5.18	-2.53	-45.79
<i>Net-Miscellaneous General Services</i>			<i>1473.29</i>	<i>1546.32</i>	<i>1496.41</i>	<i>1611.37</i>
4.04.	Defence Services					

(In crores of Rupees)

Tax Revenue	Major Head	Actual 2014-2015	Budget 2015-2016	Revised 2015-2016	Budget 2016-2017
4.04.01. Defence Services -Army	0076	2540.44	2836.88	2908.38	3155.17
4.04.01.01. Less - Receipts	0076	-2540.44	-2836.88	-2908.38	-3155.17
<i>Net</i>		...	...	...	...
4.04.02. Defence Services -Navy	0077	673.13	600.00	250.00	400.00
4.04.02.01. Less - Receipts	0077	-673.13	-600.00	-250.00	-400.00
<i>Net</i>		...	...	...	...
4.04.03. Defence Services -Air Force	0078	2944.24	1300.00	1300.00	1300.00
4.04.03.01. Less - Receipts	0078	-2944.24	-1300.00	-1300.00	-1300.00
<i>Net</i>		...	...	...	...
4.04.04. Defence Services - Ordnance Factories	0079	1719.32	1678.93	1951.59	1908.85
4.04.04.01. Less - Receipts	0079	-1719.32	-1678.93	-1951.59	-1908.85
<i>Net</i>		...	...	...	...
4.04.05. Defence Services - Research and Development	0080	461.62	65.00	300.00	120.00
4.04.05.01. Less - Receipts	0080	-461.62	-65.00	-300.00	-120.00
<i>Net</i>		...	...	...	...
<i>Net-Defence Services</i>		...	...	...	...
<i>Net-General Services</i>		13471.81	13761.34	14713.65	14867.98
<b>Total-General Services</b>		<b>13471.81</b>	<b>13761.34</b>	<b>14713.65</b>	<b>14867.98</b>
<b>Social and Community Services</b>					
<b>5. Social Services</b>					
5.01. Education, Sports, Art and Culture	0202	109.35	132.96	104.99	108.80
5.02. Medical and Public Health	0210	320.82	379.83	326.80	349.01
5.03. Family Welfare	0211	33.02	40.20	18.66	18.68
5.04. Housing	0216	150.49	169.42	240.26	248.15
5.05. Urban Development	0217	...	0.05	0.05	0.05
5.06. Information and Publicity	0220	209.05	5141.76	4490.05	6057.96
5.07. Broadcasting	0221	836.52	...	5684.34	...
5.07.01. Less: Receipts	0221	...	...	-5684.34	...
5.08. Labour and Employment	0230	14.84	14.17	14.18	14.18
5.09. Social Security and Welfare	0235	0.78	0.42	0.52	1500.55
5.10. Other Social Services	0250	...	...	...	...
<i>Net-Social Services</i>		1674.87	5878.81	5195.51	8297.38
<b>Total-Social and Community Services</b>		<b>1674.87</b>	<b>5878.81</b>	<b>5195.51</b>	<b>8297.38</b>
<b>Economic Services</b>					
<b>6. Economic Services</b>					
6.01. Agriculture and Allied Activities					
6.01.01. Crop Husbandry	0401	207.89	195.06	200.01	200.01
6.01.01.01. Less Receipts	0401	...	...	...	...
<i>Net</i>		207.89	195.06	200.01	200.01
6.01.02. Animal Husbandry	0403	19.64	28.75	17.45	17.45
6.01.03. Dairy Development	0404	393.74	550.73	460.28	550.41
6.01.03.01. Less - Receipts of Commercial Department- Delhi Milk Scheme	0404	-393.49	-550.73	-460.00	-550.00
<i>Net</i>		0.25	...	0.28	0.41
6.01.04. Fisheries	0405	3.49	6.14	5.63	5.63
6.01.05. Forestry and Wild Life	0406	15.95	26.00	31.00	31.00
6.01.05.01. Less - Receipts	0406	-2.31	-6.00	-6.00	-6.00
<i>Net</i>		13.64	20.00	25.00	25.00
6.01.06. Plantation	0407	...	...	...	...
6.01.07. Food Storage and Warehousing	0408	3.15	8.73	7.03	7.03
6.01.08. Agricultural Research and Education	0415	0.06	0.01	0.05	0.01
6.01.09. Other Agricultural Programmes	0435	16.21	19.50	16.00	16.00
<i>Net-Agriculture and Allied Activities</i>		264.33	278.19	271.45	271.54
6.02. Irrigation and Flood Control					
6.02.01. Major and Medium Irrigation	0701	17.43	20.00	19.76	21.50

			(In crores of Rupees)			
Tax Revenue	Major Head		Actual 2014-2015	Budget 2015-2016	Revised 2015-2016	Budget 2016-2017
6.02.02.	Minor Irrigation	0702	0.52	0.21	0.56	0.58
<i>Total-Irrigation and Flood Control</i>			17.95	20.21	20.32	22.08
6.03.	Energy					
6.03.01.	Power	0801	3286.60	3236.98	14435.96	14613.53
6.03.01.01.	Less - Receipts of Commercial Department-Badarpur Thermal Power Station (BTPS)	0801	-228.88	-208.57	-208.58	-98.28
6.03.01.02.	Less - Receipt of Commercial Department- Fuel Inventory	0801	-2123.74	-2027.65	-2236.89	-2800.00
<i>Net</i>			933.98	1000.76	11990.49	11715.25
6.03.02.	Petroleum	0802	14480.07	14034.34	10756.06	12401.33
6.03.03.	Coal and Lignite	0803	6179.26	0.10	600.00	3551.32
6.03.04.	New and Renewable Energy	0810	0.14	0.18	0.13	0.08
<i>Net-Energy</i>			21593.45	15035.38	23346.68	27667.98
6.04.	Industry & Minerals					
6.04.01.	Village and Small Industries	0851	23.96	28.25	21.91	23.37
6.04.02.	Industries	0852	2024.63	2866.87	2396.18	2967.15
6.04.02.01.	Less - Receipts of Commercial Department- Fuel Fabrication Facilities	0852	-1816.83	-2593.03	-2130.58	-2680.10
6.04.02.02.	Less - Other Receipts in the Sector	0852	...	...	...	...
<i>Net</i>			207.80	273.84	265.60	287.05
6.04.03.	Non-ferrous Mining and Metallurgical Industries	0853	18.21	30.20	26.15	29.17
6.04.04.	Other Industries	0875	255.94	400.43	312.70	312.70
6.04.04.01.	Less - Receipts of Commercial Department- Opium and Alkaloid Factories	0875	-255.94	-400.43	-312.70	-312.70
<i>Net</i>			...	...	...	...
<i>Net-Industry &amp; Minerals</i>			249.97	332.29	313.66	339.59
6.05.	Transport					
6.05.01.	Ports and Lighthouses	1051	222.28	251.60	252.01	252.05
6.05.01.01.	Less - Receipts of Commercial Department - Lighthouses and Lightships	1051	-220.40	-250.00	-250.00	-250.00
<i>Net</i>			1.88	1.60	2.01	2.05
6.05.02.	Shipping	1052	83.69	72.70	97.81	106.34
6.05.03.	Civil Aviation	1053	33.51	37.50	30.45	38.03
6.05.04.	Road and Bridges	1054	6102.87	6711.00	6233.00	9480.00
6.05.05.	Road Transport	1055	...	...	...	...
6.05.06.	Inland water Transport	1056	8.01	...	...	...
6.05.07.	Other Transport Services	1075	...	...	...	...
6.05.08.	Postal Receipts	1201	11635.98	12036.87	12614.01	13827.05
6.05.08.01.	Less - Receipts of Commercial Department- Postal Services	1201	-11635.98	-12036.87	-12614.01	-13827.05
<i>Net</i>			...	...	...	...
<i>Net-Transport</i>			6229.96	6822.80	6363.27	9626.42
6.06.	Communication					
6.06.01.	Other Communication Services	1275	30624.18	42865.62	57383.89	98994.93
6.06.01.01.	Less: Receipt	1275	...	...	-1349.54	...
<i>Net</i>			30624.18	42865.62	56034.35	98994.93
6.07.	Science, Technology and Environment					
6.07.01.	Atomic Energy Research	1401	48.73	61.65	60.65	55.28
6.07.02.	Other Scientific Services & Research	1425	768.02	868.82	738.35	689.74
<i>Total-Science, Technology and Environment</i>			816.75	930.47	799.00	745.02
6.08.	General Economic Services					
6.08.01.	Foreign Trade and Export Services	1453	137.51	131.50	139.40	139.40
6.08.02.	Other General Economic Services	1475	4773.02	7570.91	5004.00	3608.92



		(In crores of Rupees)			
Tax Revenue	Major Head	Actual 2014-2015	Budget 2015-2016	Revised 2015-2016	Budget 2016-2017
6.08.02.01. Less - Receipts	1475	...	...	...	...
<i>Net</i>		4773.02	7570.91	5004.00	3608.92
6.08.03. Tourism	1452	10.88	30.00	32.00	35.00
6.08.04. Civil Supplies	1456	0.02	0.01	0.02	0.02
<i>Net-General Economic Services</i>		4921.43	7732.42	5175.42	3783.34
<i>Net-Economic Services</i>		64718.02	74017.38	92324.15	141450.90
<b>7. Railway Revenue as per Railway Budget</b>					
7.01. Indian Railways - Miscellaneous Receipts	1001	4306.71	4978.71	3970.97	4450.80
7.01.01. Less - Miscellaneous Receipts	1001	-4306.71	-4978.71	-3970.97	-4450.80
7.02. Indian Railways - Commercial Lines	1002	155904.05	183578.00	167834.00	184819.84
7.02.01. Less - Receipts	1002	-155904.05	-183578.00	-167834.00	-184819.84
7.03. Indian Railways - Strategic Lines	1003	806.49	...	...	...
7.03.01. Less - Receipts	1003	-806.49	...	...	...
<i>Net-Railway Revenue as per Railway Budget</i>		...	...	...	...
<b>Total-Economic Services</b>		<b>64718.02</b>	<b>74017.38</b>	<b>92324.15</b>	<b>141450.90</b>
<b>Grants-in-aid and Contribution</b>					
<b>8. Grants-in-aid and Contribution</b>					
8.01. External Grant Assistance					
8.01.01. Multilateral					
8.01.01.01. Asian Development Bank	1605	2.41	...	...	...
8.01.01.02. International Fund for Agricultural Development	1605	1.00	...	...	...
8.01.01.03. International Bank for Reconstruction and Development	1605	92.00	106.00	72.45	100.21
8.01.01.04. International Development Association	1605	7.00	...	...	...
<i>Total-Multilateral</i>		102.41	106.00	72.45	100.21
8.01.02. Bilateral					
8.01.02.01. Germany	1605	23.00	32.00	38.50	41.00
8.01.02.02. Japan	1605	...	...	20.00	...
8.01.02.03. UK (DFID)	1605	601.33	400.00	257.39	...
8.01.02.04. EEC	1605	...	332.77	301.32	...
8.01.02.05. USAID	1605	...	8.50	78.20	101.00
<i>Total-Bilateral</i>		624.33	773.27	695.41	142.00
8.01.03. International Bodies					
8.01.03.01. Global Environment Fund	1605	679.10	890.00	1717.00	1880.00
8.01.03.02. UNDP	1605	35.00	4.50	20.50	52.00
8.01.03.03. UNPF	1605	1.00	...	1.00	1.00
<i>Total-International Bodies</i>		715.10	894.50	1738.50	1933.00
<i>Total-External Grant Assistance</i>		1441.84	1773.77	2506.36	2175.21
8.02. Aid Material & Equipment	1606	158.04	...	430.39	686.82
<i>Total-Grants-in-aid and Contribution</i>		1599.88	1773.77	2936.75	2862.03
<b>Total-Grants-in-aid and Contribution</b>		<b>1599.88</b>	<b>1773.77</b>	<b>2936.75</b>	<b>2862.03</b>
<b>Non Tax Revenue of Union Territories</b>					
<b>9. Non Tax Revenue of Union Territories</b>	1710	1362.26	1295.82	1288.94	1339.33
<b>Total-Non Tax Revenue of Union Territories</b>		<b>1362.26</b>	<b>1295.82</b>	<b>1288.94</b>	<b>1339.33</b>
<b>Grand Total</b>		<b>197857.38</b>	<b>221732.59</b>	<b>258575.54</b>	<b>322921.10</b>

The statement above summarizes, the estimates of Non-Tax Revenue (NTR) for 2016-17. The estimates of Non-Tax Revenue receipts from various such as return on assets in form of dividend and profits, interest, fees, fines and miscellaneous receipts collected in the exercise of sovereign functions, regulatory charges and license fees and user charges for publicly provided goods and services.

**1.01. Interest on loans to States:** The interest receipts are estimated at ₹ 7271.44 crore in Revised Estimates 2015-16 and ₹ 7743.90 crore in Budget Estimates 2016-17.

**1.02. Interest on Loans to Union Territory Governments:** The interest receipts are estimated at ₹ 374.70 crore in Revised Estimates 2015-2016 and at ₹ 374.72 crore in Budget Estimates 2016-2017.

**1.03. Interest Payable by Railways:** The estimates for the year 2016-17 have been framed on the basis of arrangements adopted for 2015-16. These arrangements are (i) Except for the capital cost of residential buildings which bears dividend at 3.5 per cent, Railways pay dividend at 4 per cent on entire dividend-paying capital irrespective of the year of investment (inclusive of 1.5 per cent on dividend bearing capital, less subsidy capital invested upto 31.3.1964, for payment to States in lieu of passenger fares tax), (ii) The Railways do not pay dividend on capital in respect of: (a) Strategic Lines, (b) Un-remunerative branch lines, the exemption of a particular branch line from payment of dividend on capital is based on annual review of the remunerativeness of the line, the remunerativeness being determined on the basis of the 'marginal cost' principle, (c) Ferries, welfare buildings (hospitals, dispensaries, health units, clubs, institutes, schools and colleges, hostels and other welfare centres) and non-strategic portion of the North-East Frontier Railways, (d) Ore lines (Kiriburu-Bimlagarh and Sambhalpur-Titlagarh lines which involve concessional rates of freight for the carriage of ore) provided that they are not remunerative the remunerativeness being determined on the basis of the marginal cost principle, (e) 28 new lines taken up on or after 1st April, 1955 on other than financial considerations except those which become remunerative during the year adopting the marginal cost principle. This arrangement applies also to Jammu-Kathua and Tirunelveli-Trivandrum-Kanyakumari lines, which are known as national investments, (f) The gauge conversion works have taken up on strategic consideration, (g) 50 per cent of the outlay in a year on capital works-in-progress (which would otherwise be liable to payment of dividend) is exempted from payment of dividend for a period three years. The above dividend concessions are provided to Railways in the form of subsidy from General Revenues. (iii) The losses on strategic lines till 2005-06 were netted from dividend payable. However, from 2006-07, these losses are being reimbursed through provision under the Demand of Department of Economic Affairs, (iv) In years in which the net revenue of the Railways is not adequate to meet the current dividend liability, the shortfall in the payment of the current dividend is treated as deferred dividend liability (on which no interest is charged) to be discharged by Railways from surplus in future years. (v) Based on the principles mentioned above, the estimates of dividend payable by Railways for Revised Estimates 2015-16 and Budget Estimates 2016-17 have been worked out. (vi) Out of the 1.5 per cent dividend paid by the Railways on the pre-1964-65 capital an amount of ₹ 23.12 crore is contributed by the Railways for being passed on to the States as grant in lieu of the repealed tax on railway passenger fares and the balance which hitherto was contributed to the Railway Safety Works Fund, is from 2001-2002, credited to the Railway Safety Fund directly by the Railways with the approval of Ministry of Finance and the RCC.

**1.04. Other Interest Receipts:** The estimates under 'Other Interest Receipts' are in respect of interest receipts including arrears on loans advanced to Public Sector Enterprises, Port Trusts, Statutory Bodies, Cooperatives and Government Servants etc. and on capital outlay on Departmental Commercial Undertakings.

**2. Dividends and Profits:** This section comprises of dividends and profits from public sector enterprises, nationalised banks and financial institutions. It also includes surplus of the Reserve Bank of India that is transferred to Government.

**3.02. Other Fiscal Services:** The receipts mainly relate to contributions by Reserve Bank of India towards EFF charges payable to the International Monetary Fund, remunerations, etc. received from IMF and penalties, etc. realized against economic offences.

**4.01.01.** The receipts of 'Public Service Commission' mainly represent examination fees etc. of the Union Public Service Commission and Staff Selection Commission.

**4.01.02.** The receipts of 'Police' are on account of Central Police Forces supplied to State Governments and other parties. These receipts also include the receipts of Delhi Police.

**4.01.03.** The receipts under 'Supplies and Disposals' mainly relate to the fees for purchase and inspection of stores; and sale proceeds of surplus and obsolete stores disposed off through Directorate General of Supplies and Disposals.

**4.01.04.** The receipts under 'Stationery and Printing' relate to Government printing presses for sale of stationery, gazettes and Government publications etc.

**4.01.06.** The receipt under the head 'Other Administrative Services' mainly relate to audit fees, passport and visa fees etc.

**4.03.01.** The Commercial Department receipts relate to Defence Services Canteen Stores Department (CSD) which are dealt with under net expenditure of Commercial Departments in the Expenditure Budget.

**5.01.** The receipts under 'Education, Sports, Art and Culture' mainly relate to tuition and other fees and entry fees at museums and the ancient monuments.

**5.02.** 'Medical' receipts include contributions for Central Government Health Scheme and charges realized from patients for hospital and dispensary services etc. Public Health receipts include service fees, sale proceeds of Sera and vaccine etc.

**5.03.** 'Family Welfare' receipts mainly relate to sale proceeds of materials and supplies.

**5.04.** 'Housing' receipts mainly relate to Licence fees for Government residential buildings.

**5.06.** 'Information and Publicity' receipts include charges from advertising and visual publicity, sale of publications, film rentals, receipts from Frequency Modulation (FM) - Phase-III auction to be done in three phases and License fee from DTH operators.

- 5.08.** 'Labour and Employment' receipts relate mainly to fees realized under labour laws Factories and Mines Act etc.
- 5.09.** The receipts under 'Social Security and Welfare' mainly relate to Central Government Employees Insurance Scheme.
- 6.01. Agriculture and Allied Activities:** This sub-sector includes receipts from agricultural farms, commercial crops, horticulture, plant protection services, fees from agricultural education, fees for quality control and grading of agricultural products etc. Sale proceeds of inputs like seeds, fertilizers, machinery, etc. received as aid from foreign countries and organizations are also accounted for under it.
- 6.02. Irrigation and Flood Control:** The estimates under this head represent mainly the receipts of Central Water Commission and Central Water Power Research Station, Pune. The estimates under 'Minor Irrigation' relate to Central Ground Water Board for ground water exploration undertaken by it for State Governments etc.
- 6.03. Energy:** Under this head receipts generated from different section like 'Power, Petroleum, Coal and Lignite and New & Renewable Energy' are accounted for. The head 'Power' records receipt of Central Electricity Authority under the Electricity (Supply) Act. Under the Head 'Petroleum' the estimates include receipts from Royalty on off-shore crude oil and gas production profit petroleum and license fee for the right to exclusive exploration of oil and gas in a particular region.
- 6.03.02. Petroleum:** (a) Royalty: Under section 14 of PNG Rules, 1959, royalty is payable to the State Government for onland Oil & Gas blocks and to the Central Government for offshore Oil & Gas blocks. Royalty on crude oil is regulated by Section 6A of the Oil fields (Regulation and Development) Act, 1948, the Petroleum & Natural Gas Rules, 1959 and the Petroleum & Natural Gas (Amendment) Rules, 2003. As per these statutes and related notifications, the rate of Royalty in respect of any mineral oil, which includes crude oil, shall not exceed 20% of the sale price of the mineral oil at the oil fields or well-head. The current royalty rates are stipulated in notification dated 16th December 2004, which are as follows: (i) NELP blocks -Crude Oil / Condensate - 12.5% for onshore on ex-royalty basis, 10% for offshore on ex-royalty basis, 5% for the first 7 years and 10% after 7 years for deep water, on ex-royalty basis. Gas-10% for onshore and offshore ex-royalty basis, 5% for the first 7 years and 10% after 7 years for deep water, on ex-royalty basis, beyond 400 meter isobaths. (ii) Nomination Blocks: - Crude Oil / Condensate-20% for onshore on cum royalty basis, 10% for offshore on cum royalty basis. Gas: -10% for both onshore and offshore on cum royalty basis.(iii) Pre - NELP Discovered Fields: -Crude Oil / Condensate , 20% for onshore on cum royalty basis. Licensee pays at specific rate of Rs 481 / ₹ 528 per MT stipulated under PSC and difference in rate is paid by Centre to States, Specific rate of ₹ 481 / ₹ 528 per MT as per PSC for offshore. Gas: - 10% for both onshore and offshore on ex royalty basis. (iv) Pre - NELP Exploration Blocks: -Crude Oil / Condensate, 20%for onshore blocks on cum royalty basis, 10%for offshore blocks on cum royalty basis. Gas:-10% for both onshore and offshore on ex royalty basis.
- (b) Profit Petroleum: Profit Petroleum is the excess of the value of crude oil, condensate and natural gas produced from the contract area over the cost petroleum and is determined in accordance with the provisions of the respective PSCs. No profit petroleum is payable on production by National Oil Companies (NOCs) from the nominated fields. Profit petroleum realization varies with the prevalent price of crude oil and gas. Profit Petroleum is payable on a quarterly basis.
- (c) Petroleum Exploration Licence (PEL) Fee: Petroleum Exploration Licence Fee is paid by the operator on yearly basis in advance, as per P&NG Rules, 1959 as amended from time to time. In the case of offshore fields, PEL fee goes to Central Government whereas in case of onshore fields, it is payable to concerned States Government. The amount of fee is charged from the lessee for the area provided to it by the Central Government in respect of offshore area and the State Government for onshore area. As per Petroleum and Natural Gas Rules, 1959 as amended by Petroleum and Natural Gas (Amendment) Rules 2009 dated 25/11/2009 effective from 16/12/2009, the licensee has to pay/deposit the fee.
- (d)Production Level Payment (PLP): It is a system where the producer shares revenue with the Government on production of CBM gas from the day the production is started. A production level payment system is more transparent and requires minimal intervention by the Steering Committee or Government as there is no need to assess the cost of production.
- 6.04.01.** The head 'Village and Small Industries' records receipts from industrial estates, small scale, handloom, khadi, handicraft, coir, sericulture, power looms, and other village industries.
- 6.04.02.** Receipts under 'Industries' relate mainly to atomic energy industries and license fees collected from various industries.
- 6.04.03.** The head 'Non-ferrous Mining and Metallurgical Industries' mainly accommodates receipts on account of specified jobs undertaken by the Geological Survey of India.
- 6.05.02.** The head 'Shipping' account for receipts of survey and registration fees of ships and ferry services.
- 6.05.04.** The head 'Roads and Bridges' includes receipts on account of national highways including fees for use of national highways, permanent bridges and also departmental charges recovered from State Government and other bodies for services rendered by the Border Roads Development Board.
- 6.06.01.** Receipts under 'Other Communication Services' mainly relate to one-time spectrum charges levied as per the recommendations of TRAI, Auction of 1800 MHz and 900 MHz spectrum and receipts from 800 MHz spectrum. Department of

Telecom collects recurring licence fees from various telecom operators licensed by it. It also collects one time Entry fees from new operators. The main service categories include Cellular Mobile Service, Basic Service, Unified Access Service, V-SAT Services, International and National Long Distance Services, Infrastructure Providers, Internet Services, Public Mobile Radio Trunk Service and Captive Mobile Radio Trunk Service. Barring a few services, the Licence Fee is collected based on percentage share of the operators Adjusted Gross Revenue (AGR) and includes a component of Universal Access Levy. The AGR in turn is influenced by factors like tariff, customer base, competition, etc. The collection from licence fee depends on the rate of licence fee, tariff and growth of the telecom service sector in the country. Spectrum charges are levied by the Department on the Service Providers, for usage of spectrum and are calculated either as a percentage of their Adjusted Gross Revenue depending upon the quantum of spectrum assigned for their network (for CMTS, Basic, UAS and Commercial VSAT Service Providers) or at flat rates or on the basis of formulae (for others). The arrears of the previous years and receipts from fresh auction are also included in the Budget Estimates 2016-17.

**6.07.01.** The receipts under 'Atomic Energy Research' relate to sales and services rendered by various divisions/units of Bhabha Atomic Research Centre.

**6.07.02.** 'Other Scientific Services and Research' receipts mainly relate to the Survey of India National Atlas and Thematic Mapping Organization etc.

**6.08.01.** The receipts under the head 'Foreign Trade and Export Services' include receipts on revaluation of foreign currency in favour of India in respect of balances under Trade and Payment Agreements.

**6.08.02.** The head 'Other General Economic Services' mainly accommodates receipts on account of regulation of joint stock companies and fees realized under the Insurance Act. It also includes receipts of the Indian Meteorological Department, fees realized by National Informatics Centre for services rendered by it to non-Government bodies and Risk Insurances Fund receipts.

**7. Railway Revenue:** As per Railway Budget, receipts are comprising of (i) miscellaneous receipts, (ii) commercial lines, and (iii) strategic lines. As it is a commercial receipt, the net impact on Non Tax Revenue is nil.

**8. Grants-in-Aid Contributions:** The estimates are in respect of Grant assistance, in cash and kind from external sources. The details of external assistance are shown at Annex 9.

**9. Non-Tax Revenue of Union Territories:** The receipts of the Union Territories (without legislature) mainly relate to administrative services; sale of timber and forest produce mainly in Andaman and Nicobar Islands; receipts from Chandigarh Transport Undertaking and receipts from Shipping; Tourism and Power.

**Arrears of Non Tax Revenue:** In compliance of Rule 6 FRBM Rules 2004 a disclosure Statement on Arrears of Non-Tax Revenues is at Annex 12.

## Capital Receipts

Tax Revenue		Major Head	Actual 2014-2015	Budget 2015-2016	Revised 2015-2016	Budget 2016-2017
<i>(In crores of Rupees)</i>						
<b>Non debt Receipts</b>						
<b>1. Recoveries of Loans &amp; Advances</b>						
1.01.	State Governments					
1.01.01.	Gross Receipts	7601	10582.32	8917.46	8748.53	9127.98
1.01.02.	Recoveries	7601	...	-100.00	-100.00	-100.00
	<i>Net-State Governments</i>		<i>10582.32</i>	<i>8817.46</i>	<i>8648.53</i>	<i>9027.98</i>
1.02.	Union Territories (With Legislature)	7602	75.33	454.53	444.52	444.52
1.03.	Foreign Governments	7605	722.05	358.42	406.94	376.57
1.04.	Other Loans & Advances (Public Sector Enterprises, Statutory Bodies etc.)					
1.04.01.	Gross Receipts	9001	15167.00	12983.46	31315.91	12546.28
1.04.02.	Recoveries	9001	-12808.48	-11861.04	-21911.04	-11761.04
	<i>Net-Other Loans &amp; Advances (Public Sector Enterprises, Statutory Bodies etc.)</i>		<i>2358.52</i>	<i>1122.42</i>	<i>9404.87</i>	<i>785.24</i>
	<i>Net-Recoveries of Loans &amp; Advances</i>		<i>13738.22</i>	<i>10752.83</i>	<i>18904.86</i>	<i>10634.31</i>
<b>2. Miscellaneous Capital Receipts</b>						
2.01.	Disinvestment Receipts	4000	32620.46	41000.00	25312.60	36000.00
2.02.	Divestment of Government stake in non Government Companies	4000	...	...	...	...
2.03.	Writeback of amounts with AMC	4000	...	...	...	...
2.04.	Others	4000	5119.39	...	...	...
2.05.	Strategic Disinvestment	4000	...	28500.00	...	20500.00
2.06.	Less issue of Bonus Shares	4000	-3.00	...	...	...
	<i>Net-Miscellaneous Capital Receipts</i>		<i>37736.85</i>	<i>69500.00</i>	<i>25312.60</i>	<i>56500.00</i>
<b>Total-Non debt Receipts</b>			<b>51475.07</b>	<b>80252.83</b>	<b>44217.46</b>	<b>67134.31</b>
<b>Debt Receipts</b>						
<b>3. Borrowings</b>						
3.01.	Market Loans					
3.01.01.	Gross Borrowings	6001	592000.00	600000.00	585000.00	600000.00
3.01.02.	Repayments	6001	-138924.68	-143594.54	-144391.94	-174819.13
	<i>Net-Market Loans</i>		<i>453075.32</i>	<i>456405.46</i>	<i>440608.06</i>	<i>425180.87</i>
3.02.	Switching off of Securities					
3.02.01.	Gross Borrowings	6001	37373.75	50000.00	36321.02	75000.00
3.02.02.	Repayments	6001	-39028.31	-50000.00	-36321.02	-75000.00
	<i>Net-Switching off of Securities</i>		<i>-1654.56</i>	...	...	...
3.03.	Buy Back					
3.03.01.	Gross Borrowings	6001	...	...	...	...
3.03.02.	Repayments	6001	-6282.88	...	-38678.98	...
	<i>Net-Buy Back</i>		<i>-6282.88</i>	...	<i>-38678.98</i>	...
3.04.	Short Term Borrowings					
3.04.01.	14 day Treasury Bills					
3.04.01.01.	Gross Borrowings	6001	2216124.48	2378006.28	2217262.00	2438988.00
3.04.01.02.	Repayments	6001	-2217261.88	-2378006.28	-2217262.00	-2438988.00
	<i>Net</i>		<i>-1137.40</i>	...	...	...
3.04.02.	91 Day Treasury Bills					
3.04.02.01.	Gross Borrowings	6001	670312.98	735410.60	730323.31	770219.27
3.04.02.02.	Repayments	6001	-667112.12	-717473.45	-682773.48	-753570.43
	<i>Net</i>		<i>3200.86</i>	<i>17937.15</i>	<i>47549.83</i>	<i>16648.84</i>
3.04.03.	182 Day Treasury Bills					
3.04.03.01.	Gross Borrowings	6001	147608.18	160874.14	171953.88	175145.98
3.04.03.02.	Repayments	6001	-146688.24	-156874.14	-161719.01	-175145.98
	<i>Net</i>		<i>919.94</i>	<i>4000.00</i>	<i>10234.87</i>	...
3.04.04.	364 Day Treasury Bills					
3.04.04.01.	Gross Borrowings	6001	149200.68	163425.05	154032.73	154032.73

			(In crores of Rupees)			
Tax Revenue	Major Head		Actual 2014-2015	Budget 2015-2016	Revised 2015-2016	Budget 2016-2017
3.04.04.02.	Repayments	6001	-143004.76	-155299.65	-143152.18	-154032.73
	<i>Net</i>		6195.92	8125.40	10880.55	...
3.04.05.	Cash Management Bills					
3.04.05.01.	Gross Borrowings	6001	10000.00	100000.00	...	100000.00
3.04.05.02.	Repayments	6001	-10000.00	-100000.00	...	-100000.00
	<i>Net</i>		...	...	...	...
3.04.06.	Ways & Means Advances					
3.04.06.01.	Gross Borrowings	6001	316116.00	500000.00	83843.00	500000.00
3.04.06.02.	Repayments	6001	-316116.00	-500000.00	-83843.00	-500000.00
	<i>Net</i>		...	...	...	...
	<i>Net-Short Term Borrowings</i>		9179.32	30062.55	68665.25	16648.84
	<i>Net-Borrowings</i>		454317.20	486468.01	470594.33	441829.71
<b>4.</b>	<b>Securities against Small Savings</b>					
4.01.	Receipts	6001	33528.31	23835.00	55190.47	25375.25
4.02.	Repayments	6001	-1302.49	-1427.48	-1772.52	-3267.34
	<i>Net-Securities against Small Savings</i>		32225.82	22407.52	53417.95	22107.91
<b>5.</b>	<b>State Provident Funds</b>					
5.01.	Receipts	8009	49850.30	46000.00	51000.00	54000.00
5.02.	Disbursements	8009	-37930.63	-36000.00	-40000.00	-42000.00
	<i>Net-State Provident Funds</i>		11919.67	10000.00	11000.00	12000.00
<b>6.</b>	<b>Other Receipts ( Internal Debts and Public Account)</b>					
6.01.	Relief Bonds					
6.01.01.	Receipts	6001	0.46	...	...	...
6.01.02.	Disbursements	6001	-22.76	-33.18	-40.31	-30.57
	<i>Net-Relief Bonds</i>		-22.30	-33.18	-40.31	-30.57
6.02.	Saving Bonds					
6.02.01.	Receipts	6001	424.82	288.30	1299.00	1616.00
6.02.02.	Disbursements	6001	-595.93	-5733.17	-5822.43	-5281.40
	<i>Net-Saving Bonds</i>		-171.11	-5444.87	-4523.43	-3665.40
6.03.	Gold Bonds & Others					
6.03.01.	Receipts	6001	...	...	1029.37	10000.00
6.03.02.	Disbursements	6001	...	...	...	...
	<i>Net-Gold Bonds &amp; Others</i>		...	...	1029.37	10000.00
6.04.	Post Office Life Insurance Fund (POLIF)					
6.04.01.	Receipts	6001	...	...	...	...
6.04.02.	Disbursements	6001	...	...	...	...
	<i>Net-Post Office Life Insurance Fund (POLIF)</i>		...	...	...	...
6.05.	Other Receipts (Public Account Other than State Provident Funds)					
6.05.01.	Receipts	9002	791917.41	713950.76	847933.98	907310.71
6.05.02.	Disbursements	9002	-876230.10	-693327.84	-832883.13	-887337.12
6.05.03.	Less - Receipts	9002	...	...	...	...
	<i>Net-Other Receipts (Public Account Other than State Provident Funds)</i>		-84312.69	20622.92	15050.85	19973.59
6.06.	International Financial Institutions					
6.06.01.	International Monetary Fund					
6.06.01.01.	Receipts	6001	11236.70	0.02	52920.01	0.02
6.06.01.02.	Repayments	6001	-635.13	-1500.00	-500.00	-500.00
6.06.01.03.	Less - Receipts netted	6001	-5130.62	-505.37	-53453.62	-498.90
	<i>Net</i>		5470.95	-2005.35	-1033.61	-998.88
6.06.02.	International Bank for Reconstruction and Development					
6.06.02.01.	Receipts	6001	...	...	...	...
6.06.02.02.	Repayments	6001	...	...	...	...
	<i>Net</i>		...	...	...	...

		(In crores of Rupees)				
Tax Revenue	Major Head	Actual 2014-2015	Budget 2015-2016	Revised 2015-2016	Budget 2016-2017	
6.06.03.	International Development Association					
6.06.03.01.	Receipts	6001	417.98	419.96	446.69	446.69
6.06.03.02.	Repayments	6001	...	...	...	...
	<i>Net</i>		417.98	419.96	446.69	446.69
6.06.04.	Asian Development Bank & Fund					
6.06.04.01.	Receipts	6001	248.64	48.02	48.09	49.52
6.06.04.02.	Repayments	6001	-65.90	-67.44	-67.90	-82.77
	<i>Net</i>		182.74	-19.42	-19.81	-33.25
6.06.05.	International Fund for Agricultural Development					
6.06.05.01.	Receipts	6001	...	...	...	...
6.06.05.02.	Repayments	6001	-1.53	...	...	...
	<i>Net</i>		-1.53	...	...	...
6.06.06.	African Development Fund & Bank					
6.06.06.01.	Receipts	6001	69.43	37.37	38.83	2.67
6.06.06.02.	Repayments	6001	-56.18	-18.45	-18.45	-18.15
	<i>Net</i>		13.25	18.92	20.38	-15.48
	<i>Net-International Financial Institutions</i>		6083.39	-1585.89	-586.35	-600.92
	<i>Net-Other Receipts ( Internal Debts and Public Account)</i>		-78422.71	13558.98	10930.13	25676.70
<b>7.</b>	<b>External Debt</b>					
7.01.	Multilateral					
7.01.01.	International Bank for Reconstruction and Development					
7.01.01.01.	Receipts	6002	5634.81	6285.00	6085.00	7954.00
7.01.01.02.	Repayments	6002	-4149.82	-4843.45	-4972.04	-5688.42
	<i>Net</i>		1484.99	1441.55	1112.96	2265.58
7.01.02.	International Development Association					
7.01.02.01.	Receipts	6002	8425.28	8550.00	9136.00	9878.00
7.01.02.02.	Repayments	6002	-7936.62	-9373.20	-9391.36	-10371.95
	<i>Net</i>		488.66	-823.20	-255.36	-493.95
7.01.03.	International Fund for Agricultural Development					
7.01.03.01.	Receipts	6002	191.74	395.70	332.00	431.00
7.01.03.02.	Repayments	6002	-78.12	-78.73	-77.41	-90.40
	<i>Net</i>		113.62	316.97	254.59	340.60
7.01.04.	Asian Development Bank					
7.01.04.01.	Receipts	6002	6561.66	7929.18	7845.00	9760.00
7.01.04.02.	Repayments	6002	-2249.55	-2649.67	-2758.02	-3306.96
	<i>Net</i>		4312.11	5279.51	5086.98	6453.04
7.01.05.	Eastern European Community (SAC)					
7.01.05.01.	Receipts	6002	...	...	...	...
7.01.05.02.	Repayments	6002	-9.09	-9.34	-8.37	-8.46
	<i>Net</i>		-9.09	-9.34	-8.37	-8.46
7.01.06.	Organisation of the Petroleum Exporting Countries					
7.01.06.01.	Receipts	6002	54.50	50.00	60.00	...
7.01.06.02.	Repayments	6002	-18.44	-18.46	-19.85	-20.01
	<i>Net</i>		36.06	31.54	40.15	-20.01
	<i>Net-Multilateral</i>		6426.35	6237.03	6230.95	8536.80
7.02.	Bilateral					
7.02.01.	Germany					
7.02.01.01.	Receipts	6002	498.86	462.00	971.00	1268.00
7.02.01.02.	Repayments	6002	-1189.65	-1193.64	-1098.38	-1103.87
	<i>Net</i>		-690.79	-731.64	-127.38	164.13
7.02.02.	France					
7.02.02.01.	Receipts	6002	1468.75	462.00	663.00	1248.00

			(In crores of Rupees)			
Tax Revenue	Major Head		Actual 2014-2015	Budget 2015-2016	Revised 2015-2016	Budget 2016-2017
7.02.02.02. Repayments	6002		-239.17	-120.82	-111.25	-111.90
<i>Net</i>			1229.58	341.18	551.75	1136.10
7.02.03. Italy						
7.02.03.01. Receipts	6002		...	...	...	...
7.02.03.02. Repayments	6002		...	...	...	...
<i>Net</i>			...	...	...	...
7.02.04. Japan						
7.02.04.01. Receipts	6002		10416.78	10189.47	9236.00	12250.00
7.02.04.02. Repayments	6002		-3717.80	-4034.38	-3745.32	-4055.52
<i>Net</i>			6698.98	6155.09	5490.68	8194.48
7.02.05. Switzerland						
7.02.05.01. Receipts	6002		...	...	...	...
7.02.05.02. Repayments	6002		-4.75	-4.47	-4.67	-2.37
<i>Net</i>			-4.75	-4.47	-4.67	-2.37
7.02.06. USA						
7.02.06.01. Receipts	6002		...	...	...	...
7.02.06.02. Repayments	6002		-177.99	-182.74	-194.92	-179.66
<i>Net</i>			-177.99	-182.74	-194.92	-179.66
7.02.07. Russian Federation						
7.02.07.01. Receipts	6002		281.51	50.00	252.00	2000.00
7.02.07.02. Repayments	6002		-829.86	-691.10	-713.76	-755.06
<i>Net</i>			-548.35	-641.10	-461.76	1244.94
7.02.08. Kuwait						
7.02.08.01. Receipts	6002		...	...	...	...
7.02.08.02. Repayments	6002		...	...	...	...
<i>Net</i>			...	...	...	...
7.02.09. Sweden						
7.02.09.01. Receipts	6002		...	...	...	...
7.02.09.02. Repayments	6002		...	...	...	...
<i>Net</i>			...	...	...	...
<i>Net-Bilateral</i>			6506.68	4936.32	5253.70	10557.62
<i>Net-External Debt</i>			12933.03	11173.35	11484.65	19094.42
<b>Total-Debt Receipts</b>			<b>432973.01</b>	<b>543607.86</b>	<b>557427.06</b>	<b>520708.74</b>
<b>8. Draw Down of Cash Balance</b>						
8.01. Receipts	9003		...	12041.44	...	13195.08
8.02. Disbursements	9003		-9773.55	...	-22084.17	...
<i>Net-Draw Down of Cash Balance</i>			-9773.55	12041.44	-22084.17	13195.08
<b>9. Market Stabilisation Scheme</b>						
9.01. Receipts	6001		...	20000.00	...	20000.00
9.02. Repayments	6001		...	...	...	...
<i>Net-Market Stabilisation Scheme</i>			...	20000.00	...	20000.00
<b>Grand Total</b>			<b>474674.53</b>	<b>655902.13</b>	<b>579560.35</b>	<b>621038.13</b>

1. The Statement above summarizes by broad categories the estimates of capital receipts - both non-debt and debt receipts. Further, details together with brief notes explaining the variations between Budget Estimates and Revised Estimates for 2015-16 and between Revised Estimates for 2015-16 and Budget Estimates for 2016-17 as given in the notes below.

**1.01. Recoveries from State Governments:** Receipts from State Governments are estimated at ₹8648.53 crore in RE 2015-16 and ₹9027.98 crore in BE 2016-17. The receipts in RE 2015-16 include waiver of loans to State Governments which are matched by equivalent expenditure.

**1.02. Recoveries from Union Territories (with Legislature):** The recoveries are in respect of loans advanced to the Union Territory of Puducherry and NCT of Delhi.



**1.03&1.04. Repayment by Others:** These include loan repayments by parties other than States and Union Territory Governments, viz. foreign Governments, industrial and commercial enterprises and financial institutions in the public sector, municipalities, port trusts, private sector companies and institutions, cooperatives etc.

**2.. Miscellaneous Capital Receipts:** These include receipts on account of disinvestment of part of government equity in central Public sector Enterprises ( CPSEs).

A CPSE Exchange Traded Fund (CPSE ETF) has been launched to monetize the shareholding in those CPSEs which will form part of the ETF basket in the financial year 2015-16.

Government has constituted a 'National Investment Fund' (NIF) into which the proceeds from disinvestment of Government equity in selected CPSEs is channelized. The funds so credited to NIF will be withdrawn and used for Recapitalisation of Public Sector Banks and investment in Indian Railways towards capital expenditure in 2016-17.

**3.01. Market Loans:** Government of India raises its market loans under the Scheme of Sale of Dated Government Securities by Auction from 1992-93. These auctions are conducted by the Reserve Bank of India, as debt manager to the Central Government. Apart from Fixed Coupon Securities, Government has also issued Floating Rate Bonds (FRBs) on which the coupon rate, payable semi annually, are reset semi-annually by adding a 'spread', determined through auction. Since 2002-03, Central Government has been announcing half-yearly Indicative Market Borrowing Calendar based on its core borrowing requirements. Details of repayments in 2016-17 are given in Annex-13. Conversion of Special Securities/ Recapitalisation Bonds. Government of India has completed the conversion of special securities issued in lieu of adhoc treasury bills into marketable securities during the year 2003-04. Details of the marketable securities issued in conversion are given in Annex-6A. Government of India has also completed the conversion of Recapitalisation Bonds with the Nationalised Banks into SLR marketable securities during the year 2007-08 (details in Annex 6B).

**3.03. Short Term Borrowings (364 /182/91 Days Treasury Bills):** The Treasury bills offer short-term investment opportunity to financial institutions, banks, etc. Primarily, these are issued under the normal auction programme of the Government and also provide option for non-competitive bids. The amount for weekly auction of 91-days treasury bill and fortnightly auction of 182-days and 364-days treasury bills is notified in indicative quarterly calendar. Central Government also issues 14 days Intermediate Treasury Bills for deployment of short term cash surpluses by State Governments.

**3.03.05. Cash Management Bills:** Cash Management Bills are issued to meet the temporary cash flow mismatches of the Government. The Cash Management Bills are a non-standard, discounted instruments issued for maturities less than 91 days, and are issued when necessary.

**4. National Small Savings Fund:** Small Savings Schemes: The small savings schemes currently in force are: Post Office Savings Account, Post Office Time Deposits ( 1,2,3 & 5 years), Post Office Recurring Deposits, Post Office Monthly Income Scheme Account, Senior Citizens Savings Scheme, National Savings Certificate ( VIII-Issue), Public Provident Fund, Kisan Vikas Patra and Sukanya Samridhhi Account.

The rate of interest on small savings schemes has been aligned with G-Sec rates of similar maturity, with a certain amount of spread on certain small savings schemes. The spread on Post Office Time Deposit (5 years), Post Office Monthly Income Scheme Account, 5 years NSC (VIII Issue), Public Provident Fund is 25 bps, on Sukanya Samridhhi Account 75 bps and on Senior Citizens Savings Scheme, 100 bps over the rate of G-Sec of comparable maturity. The interest rates will be notified on quarterly basis.

**4.01. Securities issued against Small Savings:** Collections under various small saving schemes, net of withdrawals, during the financial year, form the sources of fund for National Small Savings Fund (NSSF). The net collection is invested in Central and State Government Securities, which forms the application of funds under NSSF. Presently the term of Central and State Government Securities is 10 years, with no moratorium at 9.5 per cent interest rate. The State can opt for a share of 50 per cent or 100 per cent of net collection within that State. Redemption of these securities into NSSF is reinvested in Central and State Government Securities in ratio of 50:50 at the prevailing rate of interest.

Interest payment to subscribers and cost of management constitute the expenditure under the fund and interest on Central and State Government Securities forms the income of the fund.

The sources and applications of NSSF are shown in Annexure 7A and details of various components of NSSF are shown in Annexure 7B.

**6.02. 8% Savings (Taxable) Bonds, 2003:** 8% Savings (Taxable) Bonds, 2003 were introduced w.e.f. 21st April, 2003 to enable resident citizens/charitable institutions/ Universities etc. to invest their savings in taxable bonds without any monetary ceilings. The bonds will have maturity of six years carrying interest at 8 percent per annum payable half yearly. Both cumulative and non-cumulative options are available. The bonds are not transferable. They are also not tradable in the secondary market. However, from August 19, 2008, they are eligible as collateral security for loans from scheduled banks. Premature encashment has been allowed vide Government of India's notification dated July 29, 2013 for individual investor in the age group of 60 years and above after minimum lock in period from the date of issue as given below:

- (a) Lock in period for investors in the age bracket of 60 to 70 years shall be 5 years from the date of issue;
- (b) Lock in period for investors in the age bracket of 70 to 80 years shall be 4 years from the date of issue;
- (c) Lock in period for investors in the age bracket of 80 years and above shall be 3 years from the date of issue.

**6.03. 6.5% Savings (Non-taxable) Bonds, 2003:** 6.5% Savings (Non-taxable) Bonds, 2003 were introduced with effect from 24th March, 2003 to enable resident citizens to invest their savings in tax-free bonds without any monetary ceilings. The Scheme has been discontinued with effect from close of business on July 9, 2004. These Saving Bonds are due for redemption and started maturing for repayment w. e. f. March 24, 2008

**6.04. Other Receipts (Public account other than State Provident Fund):** Railway Reserve Funds: A snapshot of the Railway Reserve Funds may be seen at Annex -14. The details of each of them is as follows:

(a) Railway Pension Fund : is intended to meet the pensionary charges of Railway employees. Suitable amounts are transferred annually to the Fund by debit to revenue and capital expenditure heads. The pensionary charges are initially met as part of revenue head and later recouped from the Fund.

(b) Railway Depreciation Reserve Fund: provides for replacement and renewal of assets including the improvement element.

(c) Railway Development Fund : This Fund, set up in 1950, is used for meeting expenditure on passengers and users' amenities, labour welfare works, unremunerative operating improvements and safety works. The Fund is financed by appropriation of such portion of the Railway excess, if any, as may be fixed by the Government and voted by Parliament. If the accumulated balance in the Fund, after transfer from the railway excess to it, is not enough to meet the expenditure to be financed from the Fund, interest bearing loans are taken from the General Revenues for credit to the Fund.

(d) Railway Capital Fund : was created in 1992-93 to enable the Railways to utilise a part of the internally generated resources for building up the infrastructure of the Railways. In case of shortfall of Railway revenues in financing the Capital Fund, interest bearing loan is taken from the General Revenues for credit to the Fund.

(e) Debt Service Fund : has been created from 2013-14 to make adequate provision for future committed liabilities like debt service payment for loans taken, future Pay Commissions/Awards, etc. The withdrawal from the Fund will be made as and when these liabilities become due.

(f) Railway Safety Fund : has been created from 1.4.2001 for financing safety works relating to conversion of unmanned level crossings and for construction of Railway Over/Under Bridges at busy level crossings. The Fund is mainly financed through transfer of funds by the Government from the Central Road Fund and the contribution hitherto being made to the Railway Safety Works Fund out of the dividend being paid to the General Revenues. This is a non-interest bearing Fund.

**6.06. International Financial Institutions:** The estimates relating to (a) special securities issued towards India's subscriptions/contributions to International Financial Institutions and (b) certain transactions involving use of Special Drawing Rights (SDRs) are reflected. The details of each of the IFIs are as below:

**6.06.01. International Monetary Fund:** India is a founder member of the International Monetary Fund, which was established to promote a cooperative and stable global monetary framework. At present, 188 nations are members of the IMF. Since the IMF was established, its purposes have remained unchanged but its operations - which involve surveillance, financial assistance and technical assistance - have developed to meet the changing needs of its member countries in an evolving world economy. The Board of Governors of the IMF consists of one Governor and one Alternate Governor from each member country. For India, the Finance Minister is the ex-officio Governor on the Board of Governors of the IMF. There are three other countries in India's constituency at the IMF, viz. Bangladesh, Sri Lanka and Bhutan. Governor, RBI is India's Alternate Governor.

The 2010 IMF quota and governance reforms (14th General Reforms of Quotas) came into effect on January 26, 2016. Consequently, India's quota in IMF is SDR 13,114.4 million with a shareholding of 2.75%. India ranks eighth in terms of quota holding at the IMF. Consequent to this quota increase in IMF, India has provided for the quota increase of SDR 7292.9 million under the 14th General Review of Quotas as SDR 1,823,225,000 through India SDR holdings for Reserve Asset Portion (25% of quota increase) and SDR 5,469,675,000 for Local Currency Portion (75% of quota increase) through issuance of non-interest bearing, non-negotiable Government of India Rupee Securities.

**6.06.04. Asian Development Bank (ADB):** The Asian Development Bank keeps Rupee securities with the Reserve Bank of India which can be encashed by it to meet its rupee expenditure in India from time to time.

**6.06.05. African Development Fund (AFDF) and African Development Bank (AFDB):** AFDF and AFDB have been set up with the main objective of furthering the economic and social development of the region by providing financial assistance on soft terms. India has joined both the Fund and the Bank in order to develop closer economic co-operation with the African countries.

**7. External Loan:** Budget 2016-17 assumes a gross receipt of ₹44789.00 crore and repayment of ₹25694.58 crore, resulting in net external loan of ₹19094.42 crore.

**7.01. Multilateral Agencies:** The net receipts estimated for BE 2016-17 from International Monetary Fund, International Bank for Reconstruction and Development, International Development Association, International Fund for Agricultural Development, Asian Development Bank, Eastern European Community(SAC) and Organisation of the Petroleum Exporting Countries is ₹ 8536.80 crore.

**7.02. Bilateral Agencies:** The net receipts estimated for BE 2016-17 from Japan, Germany, France, Italy, Switzerland, USA and Russian Federation is ₹ 10557.62 crore.

**9. Market Stabilisation Scheme:** The Memorandum of Understanding (MoU) relating to MSS has been amended to enable, on mutual agreement between the Government of India and the Reserve Bank of India, the transfer of a part of the amount in the MSS cash account to the normal cash account as part of the Government's market borrowing programme for meeting Government's approved expenditure. An equivalent amount of Government securities issued under the MSS would form part of the normal market borrowing of the Government of India. Net receipts under MSS in 2016-17 is estimated at ₹ 20,000 crore.

## TRENDS IN RECEIPTS

(In crores of Rupees)

	Actuals 2007-08	Actuals 2008-09	Actuals 2009-10	Actuals 2010-11	Actuals 2011-12	Actuals 2012-13	Actuals 2013-14	Actuals 2014-15	Revised 2015-16	Budget 2016-17
<b>REVENUE RECEIPTS</b>	<b>541864</b>	<b>540259</b>	<b>572811</b>	<b>788471</b>	<b>751437</b>	<b>879232</b>	<b>1014724</b>	<b>1101473</b>	<b>1206084</b>	<b>1377022</b>
<b>A. Tax Revenue</b>										
(Net of States's share)										
(Details in Annexure 2)	439547	443319	456536	569869	629765	741877	815854	903615	947508	1054101
<b>B. Non-Tax Revenue</b>										
(Details in Annexure 2)	102317	96940	116275	218602	121672	137355	198870	197858	258576	322921
<b>CAPITAL RECEIPTS</b>	<b>197978</b>	<b>299863</b>	<b>453063</b>	<b>402428</b>	<b>568918</b>	<b>582152</b>	<b>563894</b>	<b>484448</b>	<b>601645</b>	<b>587843</b>
<b>1. Internal Debt-Market</b>										
<b>Borrowings (Net)</b>	<b>131768</b>	<b>233630</b>	<b>398424</b>	<b>325414</b>	<b>436211</b>	<b>467356</b>	<b>453550</b>	<b>445138</b>	<b>401929</b>	<b>425181</b>
1.01.Gross Market Borrowings	168101	273000	451000	437000	509796	558000	564147	590345	585000	600000
1.02. Less - Repayments	36333	39370	52576	111586	73585	90644	110597	145208	183071	174819
<b>2. External Assistance (Net)</b>	<b>9315</b>	<b>11015</b>	<b>11038</b>	<b>23556</b>	<b>12448</b>	<b>7201</b>	<b>7292</b>	<b>12933</b>	<b>11485</b>	<b>19094</b>
2.01.Gross External Borrowings	16808	21022	22177	35330	26034	23309	25416	33534	34580	44789
2.02.Less Repayments	7493	10007	11139	11774	13586	16108	18124	20601	23095	25695
<b>3. Recovery of Loans*</b>	<b>5100</b>	<b>6139</b>	<b>8613</b>	<b>12420</b>	<b>18850</b>	<b>15060</b>	<b>12497</b>	<b>13738</b>	<b>18905</b>	<b>10634</b>
<b>4. Small Savings (Net)</b>	<b>-11302</b>	<b>-1302</b>	<b>13256</b>	<b>11233</b>	<b>-10302</b>	<b>8626</b>	<b>12357</b>	<b>32226</b>	<b>53418</b>	<b>22108</b>
<b>5. State Provident Funds (Net)</b>	<b>3897</b>	<b>8041</b>	<b>16056</b>	<b>12514</b>	<b>10804</b>	<b>10920</b>	<b>9753</b>	<b>11920</b>	<b>11000</b>	<b>12000</b>
<b>6. Disinvestment of equity in public sector enterprises</b>	<b>38795</b>	<b>566</b>	<b>24581</b>	<b>22846</b>	<b>18088</b>	<b>25890</b>	<b>29368</b>	<b>37737</b>	<b>25313</b>	<b>56500</b>
<b>7. Other items of Capital receipts (Net)#</b>	<b>20405</b>	<b>41774</b>	<b>-18905</b>	<b>-5555</b>	<b>82819</b>	<b>47099</b>	<b>39077</b>	<b>8508</b>	<b>57258</b>	<b>99737</b>
<b>TOTAL- RECEIPTS</b>	<b>739842</b>	<b>840122</b>	<b>1025874</b>	<b>1190899</b>	<b>1320355</b>	<b>1461384</b>	<b>1578618</b>	<b>1663673</b>	<b>1785392</b>	<b>1978060</b>
<b>Deficit on Revenue Account</b>	<b>52569</b>	<b>253539</b>	<b>338998</b>	<b>252252</b>	<b>394348</b>	<b>364282</b>	<b>357048</b>	<b>365519</b>	<b>341589</b>	<b>354015</b>
<b>Primary deficit</b>	<b>-44118</b>	<b>144788</b>	<b>205389</b>	<b>139569</b>	<b>242840</b>	<b>177020</b>	<b>128604</b>	<b>108281</b>	<b>92469</b>	<b>41233</b>
<i>Budget deficit*/Draw-down of cash</i>	<i>-27171</i>	<i>43834</i>	<i>-1386</i>	<i>6430</i>	<i>-15990</i>	<i>-51012</i>	<i>-19171</i>	<i>77752</i>	<i>-22084</i>	<i>13195</i>
Fiscal deficit	...	336992	418482	373592	515990	490190	502858	510725	535090	533904
*Net of Recovery of Ways & Means Advances	...	...	...	...	10000	10000	10000	10000	20000	10000
Loans to Govt. servants, etc.	479	479	469	433	398	349	316	276	275	275
# Excludes Securities										
(a) <i>issued to the IMF omitted per contra from Capital Expenditure</i>	...	...	3654	9051	1613	4323	367	4619	52920	...
(b) <i>Securities issued to: SBI</i>	9996	...	...	...	...	...	...	...	...	...
(c) <i>Securities issued to Oil Companies</i>	20554	75942	10306	...	...	...	...	...	...	...
(d) <i>Securities issued to Fertilizer Companies</i>	7500	20000	...	...	...	...	...	...	...	...
(e) <i>Asset management Trust for SASF of IDBI</i>	...	1225	...	...	...	...	...	...	...	...
(f) <i>Realisation Stressed Assets of IDBI</i>	...	...	300	300	300	300	250	105	150	...

## ANNEX - 2

## ANALYSIS OF TAX AND NON-TAX REVENUE RECEIPTS INCLUDED IN ANNEX-1

(In crores of Rupees)

	Actuals 2007-08	Actuals 2008-09	Actuals 2009-10	Actuals 2010-11	Actuals 2011-12	Actuals 2012-13	Actuals 2013-14	Actuals 2014-15	Revised 2015-16	Budget 2016-17
<b>A. Tax Revenue</b>										
<b>Gross Tax Revenue</b>	<b>593147</b>	<b>605299</b>	<b>624528</b>	<b>793072</b>	<b>889177</b>	<b>1036235</b>	<b>1138733</b>	<b>1244886</b>	<b>1459611</b>	<b>1630889</b>
1. Corporation Tax	192911	213395	244725	298688	322816	356326	394678	428925	452970	493924
2. Taxes on Income other than Corporation Tax	102644	106046	122475	139069	164485	196512	237817	258326	291653	345776
3. Interest Tax	3	9	4	4	3	6	8	6	...	...
4. Other Taxes on Income and Expenditure	38	18	-62	29	21	15	9	11	...	...
5. Customs	104119	99879	83324	135813	149328	165346	172085	188016	209500	230000
6. Union Excise Duties	123611	108613	102991	137701	144901	175845	169455	188128	283353	317860
7. Service Tax	51301	60941	58422	71016	97509	132601	154778	167969	210000	231000
8. Estate Duty	...	1	...	...	...	1	...	...	...	...
9. Wealth Tax	340	389	505	687	787	844	1007	1086	...	...
10. Gift Tax	2	1	1	...	1	1	1	...	...	...
11. Other Taxes and Duties	16854	14519	10529	8083	6541	5644	5765	9215	8187	8208
12. Taxes of Union Territories	1324	1488	1614	1982	2785	3094	3130	3204	3948	4121
13. Less-States' Share	151800	160179	164832	219303	255414	291547	318230	337808	506193	570337
14. Less-NCCF Expenditure netted from receipt	1800	1800	3160	3900	3998	2810	4650	3461	5910	6450
<b>Net-Centre's Tax Revenue</b>	<b>439547</b>	<b>443320</b>	<b>456536</b>	<b>569869</b>	<b>629765</b>	<b>741878</b>	<b>815853</b>	<b>903617</b>	<b>947508</b>	<b>1054102</b>
1. Fiscal Services	87	59	113	84	129	786	884	1394	703	703
2. Interest Receipts	21060	20717	21784	19734	20252	20761	21868	23804	23142	29620
2.01 Interest Receipts From State/U.T. Government	12174	12184	11242	10363	10040	9406	8985	8367	7646	8119
2.02 Interest Receipts On Railway Capital	4221	4692	5543	3906	5630	5349	7983	9148	8495	9731
2.03 Interest Receipts Other	4665	3841	4963	5465	4582	6006	4900	6289	7001	11771
3. Dividends and Profits	34499	38607	50250	47992	50608	53761	90435	89833	118271	123780
4. Other General Services	5164	7350	9153	9530	7049	10160	11670	13472	14714	14868
5. Social Services	595	503	676	771	948	4766	1264	1675	5196	8297
6. Economic Services	37378	26113	29977	136722	38708	43693	67657	64718	92324	141451
7. Union Territories without Legislature	811	797	1218	1097	1015	1117	1474	1362	1289	1339
8. Grants-in-aid and contributions	2723	2794	3141	2673	2962	2311	3618	1600	2937	2862
<b>Total-Non Tax Revenue**</b>	<b>102317</b>	<b>96940</b>	<b>116276</b>	<b>218603</b>	<b>121671</b>	<b>137355</b>	<b>198870</b>	<b>197857</b>	<b>258576</b>	<b>322921</b>
<b>Total-Revenue Receipts</b>	<b>541864</b>	<b>540260</b>	<b>572812</b>	<b>788472</b>	<b>751436</b>	<b>879233</b>	<b>1014723</b>	<b>1101475</b>	<b>1206084</b>	<b>1377023</b>

\*\* Net of following receipts of commercial departments.

(a) General Services	5505	6870	8730	9550	9729	10111	11695	13502	14425	15125
(b) Economic Services	81498	90377	98355	107342	118646	139981	158737	177693	190018	209789
<b>TOTAL</b>	<b>87003</b>	<b>97247</b>	<b>107085</b>	<b>116892</b>	<b>128375</b>	<b>150092</b>	<b>170432</b>	<b>191195</b>	<b>204443</b>	<b>224914</b>

**TRENDS IN EXPENDITURE***(In crores of Rupees)*

	Actuals 2007-08	Actuals 2008-09	Actuals 2009-10	Actuals 2010-11	Actuals 2011-12	Actuals 2012-13	Actuals 2013-14	Actuals 2014-15	Revised 2015-16	Budget 2016-17
<b>(A) Non-Plan Expenditure</b>	<b>507589</b>	<b>608721</b>	<b>721096</b>	<b>818299</b>	<b>891990</b>	<b>996747</b>	<b>1106120</b>	<b>1201029</b>	<b>1308194</b>	<b>1428050</b>
1. Interest Payments	171030	192204	213093	234022	273150	313170	374254	402444	442620	492670
2. Defence Expenditure	91681	114223	141781	154117	170913	181776	203499	218694	224636	249099
3. Subsidies	70926	129708	141351	173420	217941	257079	254632	258258	257801	250433
4. Grants to States & U.T. Governments	35769	38161	45946	49790	51523	47995	60551	77125	108233	118356
5. Grants to Foreign Governments	1355	1442	1561	2256	2163	3228	4013	3820	4293	4530
6. Pensions	24261	32940	56149	57405	61166	69479	74896	93611	95731	123368
7. Police	13924	19904	25999	27339	33106	37285	42095	47767	52681	59796
8. Other Non-Plan Revenue Expenditure	47103	68241	79823	86423	66136	70524	79648	84729	102964	109820
9. Non-Plan Capital Expenditure (Excluding Defence)	47891	7271	10952	23619	11478	7644	7430	8180	13187	13448
10. Loans & Advances to State & U.T. Governments	86	86	83	85	72	3406	80	73	79	81
11. Loans to Foreign Governments	42	833	124	...	248	700	156	...	158	...
12. Other Loans	1465	790	936	6308	311	299	288	1401	707	776
13. Non-Plan Expenditure of UTs without Legislature	2056	2918	3298	3515	3783	4162	4578	4927	5104	5673
Revenue	2274	3119	3334	3775	3853	4269	4577	4833	5109	5677
Capital	-218	-201	-36	-260	-70	-107	1	94	-5	-4
<b>(B) Plan Expenditure</b>	<b>205082</b>	<b>275235</b>	<b>303391</b>	<b>379029</b>	<b>412375</b>	<b>413625</b>	<b>453327</b>	<b>462644</b>	<b>477197</b>	<b>550010</b>
Revenue	173572	234774	253884	314232	333736	329208	352732	357597	335004	403628
Capital	31510	40461	49507	64797	78639	84417	100595	105047	142193	146382
<b>TOTAL EXPENDITURE (A+B)</b>	<b>712671</b>	<b>883956</b>	<b>1024487</b>	<b>1197328</b>	<b>1304365</b>	<b>1410372</b>	<b>1559447</b>	<b>1663673</b>	<b>1785391</b>	<b>1978060</b>
Revenue	594433	793798	911809	1040723	1145785	1243514	1371772	1466992	1547673	1731037
Capital	118238	90158	112678	156605	158580	166858	187675	196681	237718	247023

## ANNEX 4

**RECONCILIATION BETWEEN ESTIMATES OF RECEIPTS SHOWN IN  
ANNUAL FINANCIAL STATEMENT AND RECEIPTS BUDGET**

(In crores of Rupees)

	Actuals 2014-2015	Budget Estimates 2015-2016	Revised Estimates 2015-2016	Budget Estimates 2016-2017
<b>A. Revenue Receipts</b>				
Revenue Receipts as shown in the Annual Financial Statement	1328908.96	1397619.63	1451247.35	1632771.90
<b>Less :</b>				
Revenue Receipts of Railways	-161017.25	-188556.71	-171804.97	-189270.64
Revenue Receipts of Posts	-11635.98	-12036.87	-12614.01	-13827.05
Revenue Receipts of Defence	-8338.75	-6480.81	-6709.97	-6884.02
Revenue Receipts of Departmental Commercial Undertakings	-19661.00	-22075.03	-21223.36	-23016.08
Capital Restructuring of Prasar Bharati	...	...	-11116.76	...
Gate Receipts of Zoological Park	-2.31	-6.00	-6.00	-6.00
Receipts from Government of NCT of Delhi towards payment of pensions to its employees	...	-1000.00	-1000.00	-1000.00
Receipts incidental to market borrowings	-22654.12	-19944.12	-14820.11	-15000.00
Reimbursement of Water Cess to State/ Central Pollution Control Boards	-251.22	-250.00	-200.00	-250.00
Relief provided to CPSUs in the form of waiver of interest/guarantee fee, write off of Loans etc. (Details in Annex 2A of Expenditure Budget Vol. I)	-414.87	-5.18	-2.53	-45.79
Transfer to National Disaster Response Fund matched by receipts	-3460.88	-5690.00	-5910.00	-6450.00
Write off/Conversion of Loans	...	...	-8.97	...
<b>Net Revenue Receipts</b>	<b>1101472.58</b>	<b>1141574.91</b>	<b>1205830.67</b>	<b>1377022.32</b>
<b>B. Capital Receipts</b>				
<b>Total CFI Receipts (excluding repayment of 14/91 day Treasury Bills, Ways &amp; Means Advances &amp; MSS)</b>	<b>1079929.39</b>	<b>1225515.08</b>	<b>1159088.59</b>	<b>1265453.21</b>
<b>Total Public Account Receipts</b>	<b>841767.71</b>	<b>759950.76</b>	<b>898933.98</b>	<b>961310.71</b>
Additional financing through 14/91 day Treasury Bills & Ways & Means Advances	2063.46	17937.15	47549.83	16648.84
<b>Total</b>	<b>1923760.56</b>	<b>2003402.99</b>	<b>2105572.40</b>	<b>2243412.76</b>
<b>Less:</b>				
<b>Total Public Debt disbursements (excluding repayment of 14/91 dTBs, WMA &amp; MSS)</b>	<b>-507209.65</b>	<b>-637748.05</b>	<b>-555580.09</b>	<b>-713872.65</b>
<b>Total Public Account Disbursements</b>	<b>-914160.73</b>	<b>-729327.84</b>	<b>-872883.13</b>	<b>-929337.12</b>
<b>Net</b>	<b>502390.18</b>	<b>636327.10</b>	<b>677109.18</b>	<b>600202.99</b>
Issue of Bonus Shares by Antrix Corporation Ltd.	-3.00	...	...	...
Receipt under New Arrangements to Borrow (NAB)	-2427.59	-1486.04	-1486.04	-1486.04
Recoveries of Loans and Advances from Government Employees	-275.89	-375.00	-275.00	-275.00
Redemption of securities issued to Stressed Assets Stabilisation Fund	-105.00	...	-150.00	...
Securities issued to ADB/F, IMF	...	...	...	-0.04
Securities issued to African Development Fund / Asian Development Fund	-511.83	-470.53	-533.61	-52.17
Securities issued to African Development Fund / Asian Development Fund / International Development Association	...	...	...	-446.69
Securities issued to International Monetary Fund	-4618.79	-34.84	-52920.01	...
Ways and Means Advances to Food Corporation of India	-10000.00	-10000.00	-20000.00	-10000.00
Ways and Means Advances to State Governments	...	-100.00	-100.00	-100.00
<b>Net Capital Receipts</b>	<b>484448.08</b>	<b>623860.69</b>	<b>601644.52</b>	<b>587843.05</b>
<b>Total Receipts</b>	<b>1585920.66</b>	<b>1765435.60</b>	<b>1807475.19</b>	<b>1964865.37</b>
<b>Total Expenditure</b>	<b>1663673.05</b>	<b>1777477.04</b>	<b>1785391.02</b>	<b>1978060.45</b>
<b>Increase(+)/decrease(-) in cash balance (excluding MSS)</b>	<b>-77752.39</b>	<b>-12041.44</b>	<b>22084.17</b>	<b>-13195.08</b>