

158
TS (New Syllabus)



Total No. of Questions – 32

Regd.

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Total No. of Printed Pages - 4

No.

Part – III
COMMERCE, Paper – I
(English Version)

Time : 3 Hours]

[Max. Marks : 100

PART – I (Marks – 50)

SECTION – A

Answer any **two** of the following questions in not exceeding **40** lines each : **2 × 10 = 20**

1. Define Partnership. Discuss its merits and limitations.
2. What is Memorandum of Association ? Explain its clauses.
3. What is Business Finance ? Explain its need and significance in the business organizations.

SECTION – B

Answer any **four** of the following questions in not exceeding **20** lines each : **4 × 5 = 20**

4. What is meant by Industry ? Explain various types of industries with suitable examples.
5. Discuss the differences between Memorandum of Association and Articles of Association.
6. Briefly explain the different types of Co-operative societies.
7. State any four merits of MNC to Home Country.
8. Differentiate between the Equity Shares and Preferential Shares.
9. What are the sources of short term finance ?

SECTION – C

Answer any **five** of the following questions in not exceeding **5** lines each : **5 × 2 = 10**

10. What is Profession ?
11. Trade
12. Karta
13. Active partner
14. Retained earnings
15. Business Finance
16. E-Banking
17. Define Service Enterprises.

PART – II (Marks – 50)

SECTION – D

Answer the following question :

1 × 20 = 20

18. From the following Trial Balance, prepare Krishna Trader's Final Accounts for the year ended 31-03-2014.

TRIAL BALANCE

Debit Balances	Amount ₹	Credit Balances	Amount ₹
Opening Stock	4,000	Capital	20,000
Purchases	3,700	Creditors	2,000
Wages	1,000	Bills payable	5,000
Carriage	500	Discount	1,900
Rent	800	Sales	8,000
Salaries	600	Overdraft	2,000
Discount	400		
Advertisement Expenses	600		
Customs Duty	500		
Factory Insurance	300		
Machinery	10,000		
Debtors	7,000		
Furniture	8,000		
Speed post charges	600		
Bad Debts	900		
	38,900		38,900

Adjustments :

- (1) Value of Closing Stock ₹ 4,500
- (2) Prepaid wages ₹ 200
- (3) Outstanding rent ₹ 200
- (4) Depreciation on machinery 10%.
Depreciation on furniture 5%

SECTION – E

Answer any **one** of the following questions :

1 × 10 = 10

19. Prepare Cash, Bank and Discount Columns Cash Book from the following :

2014		₹
Jan. 1	Cash in Hand	8,000
	Balance at Bank	12,000
" 5	Purchases	1,500
" 8	Paid into bank	3,000
" 11	Received from Anand	1,800
	Discount allowed	200
" 13	Sold goods for cash	2,700
" 16	Purchased Stationery	600
" 19	Issued cheque to Mukund	3,800
	Discount received	200
" 20	Furniture purchased and paid by cheque	2,000
" 24	Paid office expenses	800
" 27	Interest received	400
" 30	Withdraw from bank for office use	3,500
" 31	Paid rent	1,000

20. Prepare Bank Reconciliation Statement of New India Stores as on 30th June 2013 from the following particulars :

- Balance as per Pass Book ₹ 1,50,000.
- Two cheques for ₹ 4,530 and ₹ 1,520 issued on 25th June were presented for payment at the bank in July.
- A cheque for ₹ 1,150 sent to the bank for collection was not entered in the Pass book till 30th June.
- The bank allowed ₹ 100 as interest and charged ₹ 460 as bank commission but both of them were not entered in the cash book.

SECTION – F

Answer any **two** of the following questions :

2 × 5 = 10

21. Explain different types of accounts along with their debit, credit rules.

22. Prepare Sudha account from the following :

2014		₹
Feb. 1	Amount due from Sudha	8,000
" 2	Goods sold to Sudha	11,000
" 12	Goods returned by Sudha	4,000
" 16	Cash received from Sudha	3,000
" 22	Received cheque from Sudha	6,000
" 28	Sudha's account settled with 10% discount	

23. Enter the following transactions in proper subsidiary books :
Jan. 8th Purchase of goods from Raheem ₹ 10,000 as per Invoice No. 348.
Jan. 10th Returned goods to Amith Singh ₹ 500 as per Debit Note No. 46.
Jan. 15th Sold goods to M/s. Swaraj Traders ₹ 6,000 as per Invoice No. 451.
24. What are the various types of errors ? Explain.

SECTION – G

Answer any **five** of the following questions :

5 × 2 = 10

25. Define Accounting.
26. Double Entry Book Keeping System.
27. What is Ledger ?
28. Credit Note
29. Contra Entry
30. Journalize the following in the books of Mr. Jayanth :

	₹
April 1 Started business with cash	50,000
" 2 Purchases goods for cash	25,000
" 4 Sold goods on credit to Mr. Raghu	35,000
" 6 Purchased goods for credit from Mr. Kamal (Supplier)	8,000

31. Rama & Co. started business on 1st Jan. 2014 with Assets : Cash – ₹ 12,000, Stock – ₹ 8,000, Furniture – ₹ 20,000, Machinery – ₹ 10,000 and Creditors – ₹ 3,000 and Bank Overdraft – ₹ 2,000. Pass opening entry.
32. Prepare Trial Balance of Rohit.

Particulars	₹
Bills Receivable	8,000
Capital	48,000
Sales	58,000
Machinery	39,600
Bills Payable	11,600
Purchases	35,000
Furniture	35,000