

**COMMERCE MODEL PAPER**  
**INTERMEDIATE I - YEAR**

**TIME: 3 HRS**

**MARKS :100**

**PART -I ( 50 Marks)**

**SECTION -A**

**Answer any TWO of the following questions in not exceeding 40 lines each.  $2 \times 10 = 20$**

1. Define Sole trading business. Write its merits and demerits.
2. Explain about Memorandum of Association and clauses of it.
3. Define debenture and write about various types of debentures.

**SECTION-B**

**Answer any FOUR of the following questions in not exceeding 20 lines each.  $4 \times 5 = 20$**

4. What is Business, write its characteristics?
5. Explain the principles of co-operative society.
6. Explain various types of partners.
7. Define MNC, Explain its features.
8. Define Business finance and explain the significance of it.
9. Define E-Business and explain its scope.

**SECTION-C**

**Answer any FIVE of the following questions in not exceeding 5 lines each.  $5 \times 2 = 10M$**

10. Genetic Industry
11. Kartha
12. Partnership deed
13. Prospectus
14. Define Micro Enterprise
15. Retained earnings
16. Government company
17. E-Commerce.

**PART- II (50 Marks)**

**SECTION-D**

***1 × 20 = 20M***

18. From the following Trial Balance of Mr. Nagaraju, prepare Trading, Profit and loss Account and Balance Sheet for the year ending 31-12-2009.

**Trial Balance**

<b>Debit Balances</b>	<b>Rs</b>	<b>Credit Balance</b>	<b>Rs</b>
Salarie	24,000	Capital	1,00,000
Purcha	1,04,000	Sales	1,88,000
Trade expens	4,000	Discount	800
Wages	31,200	Creditors	84,000
Carriag	1,600	Bills Payable	27,200
Office expenses	2,000		
Commission	2,400		
Bad debts	4,800		
Debtors	1,20,000		
Furniture	12,000		
Machinery	40,000		
Insurance	1,600		
Bills receivable	8,000		
Opening Stock	28,000		
Cash in hand	2,000		
Cash at Bank	14,400		
<b>Total</b>	<b>4,00,000</b>		<b>4,00,000</b>

**Adjustments:**

1. Closing stock Rs.44,000
2. Depreciate 5% on Machinery and Furniture
3. Outstanding Salaries Rs. 8000
4. Prepaid Insurance Rs. 200
5. Provided 5% bad debts reserve on Debtors.

**SECTION - E**

*Answer any one of the following question*

*1 × 10 = 10 M*

19. Prepare a three column cash book from the following particulars:

2011	1st Cash in hand	
Jan.		Rs. 20,000
	Cash at bank	Rs. 5,000
"	2nd Salaries paid	Rs. 6,000
"	3rd Cash deposited into bank	Rs. 5,000
"	4th Cash sales	Rs. 30,000
"	6th Cash received from Ravi	Rs. 1,900
	Discount allowed	Rs. 100
"	8th Sold goods and received a cheque (Deposited on the same day)	Rs. 10,000
"	15th Purchased furniture and issue a cheque	Rs. 1,000
"	20th Paid to Mohan by cheque	Rs. 1,800
"	Received discount	Rs. 200
"	25th Withdrew cash from bank for personal use	Rs. 2,000

20. Prepare Bank Reconciliation Statement as on 31-03-2012 of Mr Sathish Pavan.

1. Balance as per Cash Book Rs 2,00,000
2. Cheque deposited Rs 40,000, but not collected on due date.
3. Cheque issued Rs 25,000, but not present for payment.
4. A Customer directly deposited in Sathish Pavan A/c Rs. 24,000.
5. Bank had collected Interest on Investment Rs 10,000, but it is not entered in cash.
6. Bank Charges Rs 2,000 debited in pass book only.

**SECTION -F**

*Answer any TWO of the following questions.*

**2×5=10M**

21. Define Double Entry System and explain its advantages.
22. Explain about various types of Errors.
23. Prepare Rajesh Account from the following Particulars:

2000 Dec	1st Purchases from Rajesh	Rs. 4,000
	5th Sales to Rajesh	Rs.20,000
	8th Returned goods to Rajesh	Rs.1,200
	10th Cheque received from Rajesh	Rs.3,000
	15th Goods purchased from Rajesh	Rs. 6,000
	20th Cash paid to Rajesh	Rs. 12,000
	31st Sales to Rajesh	Rs 1,600

24. Prepare Subsidiary Books with the following information.

2008, March	01st Sold goods to Rama	Rs.8,000
	02nd Purchases from Krishna Traders	Rs. 6,000
	10th Sold goods to Ravi kumar	Rs. 4,000
	16th Purchases from Prakash ( Trade Discount 10%)	Rs 10,000
	19th Purchases from Sri Hari	Rs 5,000
	22nd Goods purchased on cash	Rs 6,000

**SECTION -G**

*Answer any five of the following questions*

**5×2=10M**

25. Capital.
26. Contra Entry.
27. Book-keeping.

28. Suspense Account

29. Outstanding expenses.

30. Journalize the following transactions.

2000 Jan	1st Harini commenced business with cash	Rs. 1,00,000
	3rd Purchased furniture	Rs. 30,000
	6th Sold goods to Krushi	Rs. 10,000
	10th Paid Rent	Rs. 5,000

31. Write the opening entry from the following particulars.

Cash in hand	Rs. 2,000
Cash at bank	Rs. 10,000
Stock	Rs. 6,000
Debtors	Rs. 8,000
Furniture	Rs. 2,000
Machinery	Rs. 18,000
Bills payable	Rs. 12,000
Buildings	Rs. 20,000
Creditors	Rs. 20,000

32. Prepare a Trial Balance from the following particulars.

Bills receivable	Rs. 4,000
Sales	Rs. 4,800
Purchase Returns	Rs. 1,200
Bills payable	Rs. 3,200
Purchases	Rs. 12,000
Capital	Rs. 7,600
Sales return	Rs. 800