

Total No. of Questions : 32
Total No. of Printed Pages : 4

Regd.
No.

--	--	--	--	--	--	--	--	--	--

Part - III
COMMERCE, Paper - I
(English version)

Time : 3 Hours]

[Max. Marks : 100

Part - I
(Marks - 50)
SECTION - A

Answer **ANY TWO** of the following questions
in not exceeding 40 lines each.

2×10=20

1. State the advantages and disadvantages of a sole proprietor business.
2. State the contents of the Prospectus.
3. What is a Debenture ? Explain different types of debentures.

SECTION - B

Answer **ANY FOUR** of the following questions
in not exceeding 20 lines each.

4×5=20

4. Define Business. What are its characteristics ?
5. Explain any five types of Partners.
6. Write different types of business finance.
7. Explain any five types of Preference Shares.
8. Discuss the merits of Public Sector Undertakings.
9. Define M.N.C. and explain its characteristics.

SECTION - C

Answer **ANY FIVE** of the following questions
in not exceeding 5 lines each.

5×2=10

10. Business.
11. Genetic industries.
12. Kartha
13. Registered Companies.

SECTION - E

Answer **ANY ONE** of the following questions.

1×10=10

- 19.** Prepare a three column Cash-book of Mr. Stephen from the following particulars.

2004			Rs.
June 1st	Cash in Hand		10,000
	Cash at Bank		5,000
" 4th	Cash Sales		3,500
" 6th	Issued cheque to 'B'		2,950
	Discount		50
" 7th	Received cash from 'R'		1,200
	Cheque		2,500
	Discount		100
	(Cheque deposited with bank)		
" 12th	Cash withdraw from bank for office use		800
" 20th	Paid salaries by cheque		1,000

- 20.** Prepare a Bank Reconciliation statement of Miss Shilpi as on 31-12-2008.

- (a) Balance as per Cash book on 31-12-2008 was Rs. 6,600
 (b) Cheques issued but not yet presented for payment : Rs. 500
 (c) Cheques deposited into bank but not yet collected : Rs. 400
 (d) Bank charges amounting Rs. 90 debited in the pass book.
 (e) Appa Rao and Sons, the debtor paid directly into bank account : Rs. 1,000
 (f) Dividend on Shares collected by bank : Rs. 1,500

SECTION - F

Answer **ANY TWO** of the following questions.

2×5=10

- 21.** What is Double Entry system ? Explain its advantages.

- 22.** Prepare Shailaja account from the following.

2009			
Jan. 1st	Due to Shailaja		Rs. 1,500
" 10th	Goods purchased from Shailaja		Rs. 18,000
" 16th	Goods returned by Shailaja		Rs. 3,000
" 18th	Cash paid to Shailaja		Rs. 5,000
" 20th	Goods purchased from Shailaja		Rs. 10,000
" 25th	Shailaja's account settled by cheque at 5% discount.		

14. Promotion.
15. Objects clause.
16. Retained earnings.
17. Define Private Sector.

Part - II
(Marks - 50)
SECTION - D

Answer the following question.

1×20=20

18. From the following Trial Balance and additional information of Latha, prepare Trading and Profit and Loss Account for the year ended 31st Dec. 2008 and Balance Sheet as on that date.

Trial Balance

Particulars	Debit Rs.	Credit Rs.
Cash in Hand	540	
Cash at Bank	12,630	
Purchases	1,40,675	
Sales		2,58,780
Sales Returns	2,680	
Purchases Returns		500
Wages	20,480	
Fuel & Power	4,730	
Carriage Outward	3,200	
Carriage Inward	2,040	
Stock on 1-1-2008	25,760	
Buildings	50,000	
Machinery	20,000	
Patents	7,500	
Salaries	15,000	
General Expenses	13,000	
Insurance	600	
Drawings	15,245	
Capital		83,000
Debtors - Creditors	14,500	6,300
Total	3,48,580	3,48,580

Additional information :

1. Closing Stock : Rs. 26,800
2. Depreciate 10% on Machinery and 20% on Patents.
3. Outstanding Salaries : Rs. 1,500
4. Unexpired Insurance : Rs. 170
5. Provide 5% provision for bad debts on Debtors.

23. From the following transactions, prepare Sales book and Sales>Returns book.

1998

Jan. 1st	Sales to Jayanthi Traders	Rs. 10,000
" 4th	Sales to Rao	Rs. 5,000
" 12th	Sales to Giri & Co.	Rs. 2,000
" 15th	Returns from Jayanthi Traders	Rs. 400
" 21st	Returns from Giri & Co.	Rs. 200

24. What are the various types of errors ? Explain.

SECTION - G

Answer **ANY FIVE** of the following questions.

5×2=10

25. What is Book keeping ?
 26. Business Entity concept.
 27. What is Double entry system ?
 28. Journalise the following transactions in the books of Hari.

2008

Feb. 1st	Sales	Rs. 6,000
2nd	Sold furniture	Rs. 3,500
5th	Sold goods for cash	Rs. 1,800
10th	Bought plant.	Rs. 5,000

29. Suspense Account.
 30. Single entry system.
 31. Write the opening Journal entry from the following particulars.

Cash	Rs. 8,000
Debtors	Rs. 2,000
Machinery	Rs. 16,000
Bills Payable	Rs. 3,000
Bills Receivable	Rs. 4,000
Buildings	Rs. 24,000
Creditors	Rs. 4,000

32. Prepare Trial Balance from the following particulars.

Bills Receivable	Rs. 2,000
Sales	Rs. 2,400
Returns Outward	Rs. 600
Bills Payable	Rs. 1,600
Purchases	Rs. 6,000
Capital	Rs. 3,800
Returns Inward	Rs. 400